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## **SOLOMON SYSTECH (INTERNATIONAL) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2878)**

### **CHANGE OF DIRECTORS**

Messrs. LI Xiaochun, LAI Weide and ZHAO Guiwu have been appointed as Non-executive Directors of the Company with effect from 11 October 2010.

Messrs. CHEUNG Wai Kuen, Kenny (“Mr. Cheung”), HUANG Hsing Hua (“Mr. Huang”) and LO Wai Ming (“Mr. Lo”) have tendered their resignation as Executive Directors of the Company so as to maintain a suitable board composition with effect from 1 December 2010. Messrs. Cheung, Huang and Lo will continue to be members of senior management in Solomon Systech Limited, the wholly-owned major operating subsidiary of the Company.

The Board of Directors (the “Board”) of Solomon Systech (International) Limited (the “Company”) announces the following changes in the directors:

#### **(A) The appointments of Non-executive Directors**

The Board is pleased to announce that Messrs. LI Xiaochun, LAI Weide and ZHAO Guiwu (collectively, the “New Directors”) have been appointed as Non-executive Directors of the Company with effect from 11 October 2010.

Mr. LI Xiaochun (“Mr. Li”), aged 46, a research-graded senior accountant who obtained his master degree in Engineering from the Harbin Institute of Technology. Mr. Li is the Chief Financial Officer in China Electronics Corporation (“CEC”), the substantial shareholder of the Company and the director of Industrial Bank Co. Ltd.. Mr. Li was the General Manager of the Finance Department of China Aerospace Science & Industry Corporation, the Chairman of Aerospace Science and Industry Finance Limited, a director of Aerospace Information Co., Ltd., the Chairman of China Electronics Financial Co., Ltd. and a director of Nanjing Panda Information Holdings Limited. Mr. Li was also appointed as a member of the Audit Committee of the Company.

Mr. LAI Weide (“Mr. Lai”), aged 51, a senior accountant who has a master degree in management engineering from the University of Electronic Science and Technology in China. Mr. Lai is the Deputy General Manager of CEC, the Chairman of Nanjing CEC-PANDA Information Industry Co., Ltd., the Chairman of Nanjing Panda Electronics Company Limited (SSE: 600775 & HKSE: 00553) and Nanjing Huadong Electronics Information & Technology Co., Ltd. (SZSE: 000727). Mr. Lai was the General Manager of the Assets Management Department of CEC, Chairman of the supervisory committee of China National Software and Service Company Limited (SSE: 600536), a director of

Shanghai Huahong (Group) Co., Ltd. and a director of Shenzhen SED Electronics Group Co., Ltd. Mr. Lai was also appointed as a member of the Remuneration Committee of the Company.

Mr. ZHAO Guiwu ("Mr. Zhao"), aged 48, a senior engineer who holds a master degree in Inorganic Non-metallic Materialism from the Tianjin University. Mr. Zhao is the General Manager of the Integrated Circuit Business Group of CEC, the Chairman of Shanghai Belling Co., Ltd. (SSE: 600171), Shanghai Huahong Integrated Circuit Co., Ltd. and Beijing Huahong IC Design Co., Ltd. respectively, the Non-executive Vice-chairman of China Electronics Corporation Holdings Company Limited (HKSE: 00085), and the Vice-chairman of Shanghai Hua Hong (Group) Co., Ltd.. Mr. Zhao was the Deputy Manager of the Strategic Planning Department and the General Manager of the Planning Development (Strategic Projects Department) of CEC, the Chief of the Planning Division of the Department of Corporate Planning of China Electronics Technology Group Corporation and the Deputy General Manager of CETC (Deqing) Huaying Electronics Co., Ltd.. Mr. Zhao was also appointed as members of the Investment Committee and Nomination Committee of the Company respectively.

Save as disclosed above, none of the New Directors has acted as director in the last three years in public companies of which the securities are listed on any securities market in Hong Kong or overseas.

The New Directors have entered into service contracts with the Company effective today until 31 December 2011 for a period of approximately one year. There is no basic fee involved in these appointments. The New Directors shall receive reasonable amount of fees as members of committees and in accordance with the attendance to Company's Board/Committees meetings per standard rates. The standard rates were set and reviewed by executive directors of the Company. The New Directors may be entitled to participate in the Share Option Scheme adopted by the Company. The New Directors shall subject to retirement by rotation and re-election at next general meeting of the Company in accordance with the Company's Articles of Association. As non-executive directors, their remuneration shall be determined by the executive directors with reference to market terms and the duties and responsibilities of the New Directors.

Save as disclosed above, none of them has any other relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company or holds any other position in the Group. None of the New Directors has any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other matter relating to the appointment of the New Directors that needs to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company firmly believes that the extensive experience and valuable expertise of the New Directors will be of great benefits to the Company. The Company takes this opportunity to welcome them as members of the Board.

#### (B) The resignations of Executive Directors

Messrs. CHEUNG Wai Kuen, Kenny ("Mr. Cheung"), HUANG Hsing Hua ("Mr. Huang") and LO Wai Ming ("Mr. Lo") have tendered their resignation as Executive Directors of the Company so as to maintain a suitable board composition. Messrs. Cheung, Huang and Lo will continue to be members of senior management in Solomon Systech Limited, the wholly-owned major operating subsidiary of the Company. The resignations shall take effect from 1 December 2010.

Messrs. Cheung, Huang and Lo have confirmed that they have no disagreement with the Board and that there is no matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company. The Board takes this opportunity to acknowledge the contributions of Messrs. Cheung, Huang and Lo to the Board of the Company with the deepest gratitude.

**Solomon Systech (International) Limited**

By Order of the Board  
FUNG Lui Kit-har, Keziah  
Company Secretary

Hong Kong, 11 October 2010

*As at the date of this announcement, the Board comprises (a) Executive Directors – Mr. LEUNG Kwong Wai (Managing Director), Mr. CHEUNG Wai Kuen, Kenny, Mr. HUANG Hsing Hua, Mr. LAI Woon Ching and Mr. LO Wai Ming; (b) Non-executive Directors – Dr. LAM Pak Lee (Mr. SHEU Wei Fu as his alternate), Mr. LI Xiaochun, Mr. LAI Weide and Mr. ZHAO Guiwu; (c) Independent Non-executive Directors – Mr. SUN, Patrick (Chairman), Mr. CHOY Kwok Hung, Patrick, and Mr. WONG Yuet Leung, Frankie.*