



Solomon Systech (International) Limited
晶門半導體有限公司

(Incorporated in Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock Code 股份代號: 2878

INTERIM
REPORT
2025
中期報告



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Solomon Systech (International) Limited and its subsidiaries as a group is a leading semiconductor group specialising in the design, development and sales of integrated circuits products and system solutions that enable a wide range of display and touch applications for smartphones, tablets, TVs/monitors, notebooks and other smart devices, including wearables, electronic shelf labels (ESLs), healthcare devices, smart home devices, as well as industrial appliances, etc.

VISION

Provide the ultimate silicon solution
for every display system

晶門半導體有限公司及其附屬公司為一家具領導地位的半導體集團，專門設計、開發及銷售集成電路晶片產品及系統解決方案，能廣泛應用於智能手機、平板電腦、電視／顯示器、筆記本電腦以及其他智能產品，包括可穿戴產品、電子貨架標籤、醫療保健產品、智能家居產品，以及工業用設備等提供廣泛的顯示及觸控應用。

願景

為每個顯示系統提供
最終的晶片解決方案

FINANCIAL HIGHLIGHTS

財務摘要

(A) Results 業績		Unaudited 未經審核 Six months ended 30 June 6月30日止6個月		
		2025 US\$ million 百萬美元	2024 US\$ million 百萬美元	Change % 變動百分比
Revenue	銷售額	45.9	61.9	-25.8%
Gross profit	毛利	18.2	19.8	-8.4%
Gross margin (%)	毛利率(%)	39.6	32.0	7.6% point 百分點
Profit attributable to owners of the parent	本公司擁有人應佔溢利	4.0	7.5	-46.4%
Earnings per share (US cent)	每股盈利(美仙)	0.16	0.30	-46.7%

(B) Financial Position 財務狀況		Unaudited 未經審核 As at 30 June 6月30日 2025 US\$ million 百萬美元			Audited 經審核 As at 31 December 12月31日 2024 US\$ million 百萬美元		Change % 變動百分比
Total assets	總資產	176.5			163.7		7.8%
Shareholders' funds	股東權益	141.1			137.0		3.0%

(C) Financial Ratios 財務比率		Unaudited 未經審核 As at 30 June 6月30日 2025 US\$ million 百萬美元			Audited 經審核 As at 31 December 12月31日 2024 US\$ million 百萬美元		Change % 變動百分比
(i) Current ratio	流動比率	4.83			6.17		
(ii) Debt to equity ratio	債務權益比率	0.009			—		

Interim Dividend

The Board of Solomon Systech (International) Limited (the "Company") does not recommend the payment of an interim dividend for the six months ended 30 June 2025 (the "Period").

中期股息

晶門半導體有限公司的董事會不建議宣派截至2025年6月30日止6個月的中期股息。

Unaudited Interim Results

The Board is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended 30 June 2025 together with the comparative figures for the corresponding period as follows.

未經審核中期業績

董事會欣然宣佈，本公司及其附屬公司（統稱「本集團」）截至2025年6月30日止6個月的未經審核簡明綜合中期業績連同上年度同期的比較數字列載如下。

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

中期簡明綜合損益表

For the six months ended 30 June 2025
截至2025年6月30日止6個月

		Unaudited 未經審核	
		Six months ended 30 June 6月30日止6個月	
	Notes 附註	2025 US\$'000 千美元	2024 US\$'000 千美元
Revenue	銷售額	5	
Cost of sales	銷售成本	45,934	61,915
		(27,759)	(42,072)
Gross profit	毛利	18,175	19,843
Research and development costs	研究及開發成本	(9,943)	(7,999)
Selling and distribution expenses	銷售及分銷開支	(1,640)	(1,858)
Administrative expenses	行政開支	(5,207)	(4,920)
Other income and gains – net	其他收入及收益－淨額	595	337
Finance income – net	投資收入－淨額	1,980	5,403
		2,080	2,096
Share of profits of associates	應佔聯營公司盈利	4,060	7,499
		44	58
Profit before tax	除稅前溢利	4,104	7,557
Income tax expense	所得稅開支	(101)	(86)
Profit for the Period attributable to owner of the parent	期內本公司擁有人應佔溢利	4,003	7,471
Earnings per share attributable to ordinary equity holders of the parent: (in US cent)	本公司普通權益持有人應佔的每股溢利：(美仙)	9	
– Basic	－ 基本	0.16	0.30
– Diluted	－ 攤薄	0.16	0.30

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

中期簡明綜合全面收入表

For the six months ended 30 June 2025
截至2025年6月30日止6個月

		Unaudited 未經審核	
		Six months ended 30 June 6月30日止6個月	
		2025 US\$'000 千美元	2024 US\$'000 千美元
Profit for the Period	期內溢利	4,003	7,471
Other comprehensive income	其他全面收益		
Other comprehensive income that may be reclassified to profit or loss in subsequent periods:	於往後期間，其他全面收益將重新分類至損益表：		
– Exchange differences on translation of foreign operations	— 換算海外業務時之匯兌差額	78	2
Total comprehensive income for the Period attributable to owners of the parent	期內本公司擁有人應佔全面收益總計	4,081	7,473

The notes on pages 8 to 26 form an integral part of this interim condensed consolidated financial information.
第8至26頁的附註為本中期簡明綜合財務資料的組成部份。

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

中期簡明綜合財務狀況表

As at 30 June 2025
於2025年6月30日

			Unaudited 未經審核 30 June 於6月30日 2025 US\$'000 千美元	Audited 經審核 31 December 於12月31日 2024 US\$'000 千美元
	Notes 附註			
NON-CURRENT ASSETS		非流動資產		
Property, plant and equipment		物業、廠房及設備	6,544	5,480
Right-of-use assets		使用權資產	2,445	3,052
Investments in associates		於聯營公司的投資	949	905
Financial asset designated at fair value through other comprehensive income		按公平價值計入其他全面收益的金融資產	1,161	1,161
Other receivables, prepayments and deposits	11	其他應收款、預付款及訂金	452	398
Total non-current assets		非流動資產總計	11,551	10,996
CURRENT ASSETS		流動資產		
Inventories		存貨	23,861	13,357
Trade and other receivables, prepayments and deposits	11	應收款及其他應收款、預付款項及訂金	25,050	31,611
Pledged bank deposits		已抵押的銀行存款	3,517	3,500
Cash and cash equivalents		現金及現金等價物	112,513	104,242
Total current assets		流動資產總計	164,941	152,710
CURRENT LIABILITIES		流動負債		
Trade and other payables	12	應付款及其他應付款	30,930	22,974
Interest-bearing bank borrowings		銀行計息貸款	1,323	–
Lease liabilities		租賃負債	1,453	1,412
Tax payable		應付稅款	476	376
Total current liabilities		流動負債總計	34,182	24,762
NET CURRENT ASSETS		流動資產淨值	130,759	127,948
TOTAL ASSETS LESS CURRENT LIABILITIES		總資產減流動負債	142,310	138,944
NON-CURRENT LIABILITY		非流動負債		
Lease liabilities		租賃負債	1,187	1,903
Total non-current liability		非流動負債總計	1,187	1,903
Net assets		資產淨值	141,123	137,041
EQUITY		權益		
Equity attributable to owners of the parent		本公司擁有人應佔權益		
Issued capital	13	已發行股本	32,193	32,193
Reserves		儲備	108,930	104,848
Total equity		總權益	141,123	137,041

The notes on pages 8 to 26 form an integral part of this interim condensed consolidated financial information.
第8至26頁的附註為本中期簡明綜合財務資料的組成部份。

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

中期簡明綜合權益變動表

For the six months ended 30 June 2025
截至2025年6月30日止6個月

		Unaudited 未經審核 Attributable to owners of the parent 本公司擁有人應佔										
		Issued capital 已發行股本 US\$'000 千美元	Share premium 股份溢價 US\$'000 千美元	Merger reserve 合併儲備 US\$'000 千美元	Exchange reserve 匯兌儲備 US\$'000 千美元	Equity compensation reserve 股本權益報酬儲備 US\$'000 千美元	Fair value reserve 公平值儲備 US\$'000 千美元	Other reserve 其他儲備 US\$'000 千美元	(Accumulated losses)/ retained profits (累計虧損)/ 保留溢利 US\$'000 千美元	Total 總計 US\$'000 千美元	Non-controlling interests 非控股權益 US\$'000 千美元	Total equity 總權益 US\$'000 千美元
At 1 January 2024	於2024年1月1日	32,166	78,092	2,082	(2,941)	18,647	1,019	230	(2,299)	126,996	(65)	126,931
Profit for the Period	期內溢利	-	-	-	-	-	-	-	7,471	7,471	-	7,471
Other comprehensive income for the Period	期內其他全面虧損											
- Exchange differences on translation of foreign operations	- 換算海外業務時產生之匯兌差額	-	-	-	2	-	-	-	-	2	-	2
Total comprehensive income	全面收益總計	-	-	-	2	-	-	-	7,471	7,473	-	7,473
Equity-settled share option arrangements	股本權益報酬	-	-	-	-	4	-	-	-	4	-	4
Transfer of equity compensation reserve upon the cancellation/lapse/forfeiture of share options	因購股權註銷/失效/沒收而引起之股本權益報酬儲備轉移	-	-	-	-	(384)	-	-	384	-	-	-
At 30 June 2024	於2024年6月30日	32,166	78,092	2,082	(2,939)	18,267	1,019	230	5,556	134,473	(65)	134,408
At 1 January 2025	於2025年1月1日	32,193	78,255*	2,082*	(3,169)*	18,216*	1,019*	230*	8,215*	137,041	-	137,041
Profit for the Period	期內溢利	-	-	-	-	-	-	-	4,003	4,003	-	4,003
Other comprehensive income for the Period	期內其他全面虧損											
- Exchange differences on translation of foreign operations	- 換算海外業務時產生之匯兌差額	-	-	-	78	-	-	-	-	78	-	78
Total comprehensive income	全面收益總計	-	-	-	78	-	-	-	4,003	4,081	-	4,081
Equity-settled share option arrangements	股本權益報酬	-	-	-	-	1	-	-	-	1	-	1
Transfer of equity compensation reserve upon the cancellation/lapse/forfeiture of share options	因購股權註銷/失效/沒收而引起之股本權益報酬儲備轉移	-	-	-	-	(467)	-	-	467	-	-	-
At 30 June 2025	於2025年6月30日	32,193	78,255*	2,082*	(3,091)*	17,750*	1,019*	230*	12,685*	141,123	-	141,123

The notes on pages 8 to 26 form an integral part of this interim condensed consolidated financial information.

第8至26頁的附註為本中期簡明綜合財務資料的組成部份。

* These reserve accounts comprise the consolidated reserves of US\$108,930,000 (31 December 2024: US\$104,848,000) in the interim condensed consolidated statement of financial position.

* 該等儲備包括綜合儲備108,930,000美元(2024年12月31日: 104,848,000美元)載於中期簡明綜合財務狀況表。

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

中期簡明綜合現金流量表

For the six months ended 30 June 2025
截至2025年6月30日止6個月

		Unaudited 未經審核	
		Six months ended 30 June 6月30日止6個月	
		2025 US\$'000 千美元	2024 US\$'000 千美元
Net cash flows from operating activities	經營活動產生的現金流量淨額	7,322	14,031
Cash flows from investing activities	投資活動之現金流量		
Purchases of items of property, plant and equipment	購置物業、廠房及設備	(1,839)	(1,778)
Decrease in financial asset at fair value through profit or loss	按公平值計入損益之金融資產減少	–	2,522
Placement of pledged bank deposits	存入已抵押銀行存款	(2,517)	–
Release of pledged bank deposits	贖回已抵押銀行存款	2,500	–
Interest received	已收利息	2,171	2,132
Net cash flows from investing activities	投資活動產生的現金流量淨額	315	2,876
Cash flows from financing activities	融資活動之現金流量		
Principal portion of lease payments	租賃付款的本金部分	(749)	(754)
Drawdowns of bank borrowings	支取銀行貸款	1,323	1,261
Repayments of bank borrowings	償還銀行貸款	–	(1,657)
Net cash flows from/(used in) financing activities	融資活動產生／(使用)的現金流量淨額	574	(1,150)
Net increase in cash and cash equivalents	現金及現金等價物增加	8,211	15,757
Cash and cash equivalents at beginning of Period	期初現金及現金等價物	104,242	80,339
Effect of foreign exchange rate changes, net	匯率變動之影響，淨額	60	(27)
Cash and cash equivalents at end of Period	期末現金及現金等價物	112,513	96,069
Cash and cash equivalents as stated in the interim condensed consolidated statement of financial position	中期簡明綜合財務狀況表所列的現金及現金等價物	112,513	96,069

The notes on pages 8 to 26 form an integral part of this interim condensed consolidated financial information.

第8至26頁的附註為本中期簡明綜合財務資料的組成部份。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

1. General information

Solomon Systech (International) Limited and its subsidiaries are fabless semiconductor group specialising in the design, development and sales of integrated circuits ("IC") products and system solutions that enable a wide range of display applications for smartphones, tablets, smart TVs/monitors, notebooks and other smart devices, including electronic shelf-labels ("ESLs"), wearables, healthcare devices, smart home devices, as well as industrial appliances, etc.

The Company was incorporated in the Cayman Islands on 21 November 2003 as an exempted company with limited liability under Cap. 22, the Cayman Islands Companies Law (Law 3 of 1961, as consolidated and revised). The address of its registered office is P.O. Box 31119, Grand Pavilion Hibiscus Way, 802 West Bay Road, Grand Cayman KY1-1205, Cayman Islands (with effect from 31 December 2024) and the address of its principal office in Hong Kong is Unit 607-613, 6/F. Wireless Centre, 3 Science Park East Avenue, Hong Kong Science Park, Shatin, New Territories, Hong Kong.

The Company has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 8 April 2004. This interim condensed consolidated financial information is presented in US dollars, unless otherwise stated.

The interim condensed consolidated financial information has been reviewed but not audited, and it was approved for issue on 13 August 2025.

2. Basis of preparation

The interim condensed consolidated financial information for the six months ended 30 June 2025 of the Group has been prepared in accordance with HKAS 34 *Interim Financial Reporting* as issued by the Hong Kong Institute of Certified Public Accountants. The interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2024.

1. 一般資料

晶門半導體有限公司及其附屬公司為無晶圓廠半導體集團，專門設計、開發及銷售集成電路晶片產品及系統解決方案，能廣泛應用於智能手機、平板電腦、電視／顯示器、筆記本電腦以及其他智能產品，包括電子貨架標籤，可穿戴產品、醫療保健設備、智能家居設備，以及工業用設備等作各類顯示及觸控應用。

本公司於2003年11月21日根據開曼群島公司法（1961年法律3，經綜合及修訂）第22章在開曼群島註冊成立為一間獲豁免有限公司。本公司註冊辦事處的地址為P.O. Box 31119, Grand Pavilion Hibiscus Way, 802 West Bay Road, Grand Cayman KY1-1205，開曼群島（於2024年12月31日生效），而其香港總辦事處的地址為香港新界沙田香港科學園科技大道東3號無線電中心6樓607-613室。

本公司自2004年4月8日起，在香港聯合交易所有限公司主板上市。除另有列明外，本中期簡明綜合財務資料均以美元作呈列單位。

本中期簡明綜合財務資料乃經審閱但未經審核，並於2025年8月13日獲批准刊發。

2. 編製基準

本集團截至2025年6月30日止6個月的中期簡明綜合財務資料已根據香港會計師公會頒佈的香港會計準則第34號「中期財務報告」編製。中期簡明綜合財務資料並沒有載有一般收錄於年度綜合財務報表之所有資料及附註，故此，應與本集團截至2024年12月31日止年度的綜合財務報表一併閱讀。

3. Changes in Accounting Policies

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2024, except for the adoption of the following amended HKFRS Accounting Standard for the first time for the current period's financial information.

Amendments to HKAS 21
香港會計準則第21號(修訂)

Lack of Exchangeability
缺乏可兌換性

The nature and impact of the amended HKFRS Accounting Standard are described below:

Amendments to HKAS 21 specify how an entity shall assess whether a currency is exchangeable into another currency and how it shall estimate a spot exchange rate at a measurement date when exchangeability is lacking. The amendments require disclosures of information that enable users of financial statements to understand the impact of a currency not being exchangeable. As the currencies that the Group had transacted with and the functional currencies of group entities for translation into the Group's presentation currency were exchangeable, the amendments did not have any impact on the interim condensed consolidated financial information.

3. 會計政策變動

編製本中期簡要合併財務報表時採用的會計政策與編製截至2024年12月31日止年度的本集團年度財務報表時所採用會計政策一致，但本期財務資料首次採用以下準則修訂。

新訂及經修訂的香港財務報告準則之性質及影響現述如下：

香港會計準則第21號的修訂訂明實體應如何評估某種貨幣是否可兌換為另一種貨幣，以及在缺乏可兌換性的情況下，實體應如何估計於計量日期的即期匯率。該等修訂要求披露讓財務報表使用者能夠了解貨幣不可兌換的影響的資料。由於本集團交易的貨幣以及集團實體用以換算為本集團呈列貨幣的功能貨幣均可兌換，因此該等修訂對中期簡明綜合財務資料並無任何影響。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (continued)

中期簡明綜合財務資料附註(續)

4. Fair value and fair value hierarchy of financial instruments

The carrying amounts and fair values of the Group's financial instruments, other than those with carrying amounts that reasonably approximate to fair values, are as follows:

4. 金融工具之公平值及公平價值級別

除賬面值合理地接近公平值的金融工具外，本集團金融工具的賬面值和公平值如下：

		Carrying amounts		Fair values	
		賬面值		公平值	
		Unaudited	Audited	Unaudited	Audited
		未經審核	經審核	未經審核	經審核
		30 June	31 December	30 June	31 December
		6月30日	12月31日	6月30日	12月31日
		2025	2024	2025	2024
		US\$'000	US\$'000	US\$'000	US\$'000
		千美元	千美元	千美元	千美元
Financial asset	金融資產				
Financial asset designated at fair value through other comprehensive income	按公平價值計入其他全面收入的金融資產	1,161	1,161	1,161	1,161
		1,161	1,161	1,161	1,161

Management has assessed that the fair values of cash and cash equivalents, pledged bank deposits, trade receivables, trade payables, the current portion of financial assets included in deposits and other receivables, financial liabilities included in other payables and accruals, and the current portion of lease liabilities approximate to their carrying amounts largely due to the short term maturities of these instruments.

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

管理層已評估現金及現金等價物、已抵押銀行存款、應收款、應付款及應付票據、包括在流動部份的訂金及其他應收款中的金融資產、包括在其他應付款及應計項目中的金融負債及流動部份的租賃負債的公平價值與其賬面金額相近，主要是由於這些工具於短時間內到期。

金融資產及負債的公平價值按自願交易方（而非強迫或清盤銷售）於當前交易中交換該工具的金額入賬。

4. Fair value and fair value hierarchy of financial instruments (continued)

The following methods and assumptions were used to estimate the fair values:

The fair value of an unlisted financial asset designated at fair value through other comprehensive income is estimated by observable prices or rates of sale of similar assets. The directors believe that the estimated fair value, which is recorded in the interim condensed consolidated statement of financial position, and the related changes in fair values, which are recorded in other comprehensive income, are reasonable, and that it was the most appropriate value at the end of the reporting period.

The following table illustrates the fair value measurement hierarchy of the Group's financial instruments:

Assets measured at fair value:

As at 30 June 2025

4. 金融工具之公平值及公平價值級別 (續)

以下方法和假設用於估計公平價值：

以按公允價值計入其他全面收入的非上市金融資產的公允價值乃按可觀察價格或類似資產的銷售率估算。董事認為，綜合財務狀況表中記錄的估計公允價值以及公允價值的相關變動（記入其他全面收益）是合理的，並且它是報告期末最合適的價值。

下表說明了本集團金融工具的公允價值計量級別：

資產按公平值計量：

於2025年6月30日

		Fair value measurement using 公平值計量利用		
		Quoted prices in active markets 於活躍 市場報價 (Level 1) (第1層級) US\$'000 千美元	Significant observable inputs 可觀察 輸入數據 (Level 2) (第2層級) US\$'000 千美元	Significant unobservable inputs 不可觀察 輸入數據 (Level 3) (第3層級) US\$'000 千美元
		Total 總計 US\$'000 千美元		
Financial asset designated at fair value through other comprehensive income	按公平價值計入其他全面收入的金融資產	-	1,161	-
				1,161

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (continued)
 中期簡明綜合財務資料附註(續)

4. Fair value and fair value hierarchy of financial instruments (continued)

Assets measured at fair value: (continued)

As at 31 December 2024

4. 金融工具之公平值及公平價值級別 (續)

資產按公平值計量：(續)

於2024年12月31日

		Fair value measurement using 公平值計量利用		
		Quoted prices in active markets 於活躍 市場報價 (Level 1) (第1層級) US\$'000 千美元	Significant observable inputs 可觀察 輸入數據 (Level 2) (第2層級) US\$'000 千美元	Significant unobservable inputs 不可觀察 輸入數據 (Level 3) (第3層級) US\$'000 千美元
				Total 總計 US\$'000 千美元
Financial asset designated at fair value through other comprehensive income	按公平價值計入其他全面收入的金融資產	-	1,161	-
				1,161

During the six months ended 30 June 2025, there were no transfers of fair value measurements between Level 1 and Level 2 and no transfers into or out of Level 3 for financial assets (1H 2024: Nil).

The Group did not have any financial liabilities measured at fair value as at 30 June 2025 and 31 December 2024.

截至2025年6月30日止6個月，第1層級及第2層級之間沒有公平值計量轉移，沒有第3層級金融資產轉入或轉出(2024年上半年：無)。

於2025年6月30日及2024年12月31日，本集團沒有金融負債以公平值計量。

5. Segment information and disaggregation of revenue

The Group has principally engaged in the design, development and sales of proprietary IC products and system solutions that enable a wide range of display and touch applications for smartphones, tablets, smart TVs/monitors, notebooks and other smart devices, including electronic shelf-labels (ESLs), wearables, healthcare devices, smart home devices, as well as industrial appliances, etc.

The Group has been operating in one single operating segment, i.e., the design, development and sales of IC products and system solutions.

The chief operating decision-makers have been identified as the Executive Director and senior management led by the Chief Executive Officer. The Executive Director and senior management reviewed the Group's internal reporting as a whole to assess performance and allocate resources. A management approach has been used for the operating segment reporting.

Sales amounted to US\$45,934,000 for the six months ended 30 June 2025 (1H 2024: US\$61,915,000).

The Company is domiciled in Hong Kong. The Group mainly operates in Hong Kong. During the Period under review, the Group's products were mainly sold to customers located in Hong Kong, Europe and Taiwan.

(a) Revenue from contracts with customers disaggregated by geographical market

		Unaudited 未經審核	
		Six months ended 30 June	
		6月30日止6個月	
		2025	2024
		US\$'000	US\$'000
		千美元	千美元
Hong Kong	香港	28,033	36,878
Europe	歐洲	7,243	11,891
Taiwan	台灣	7,029	8,538
Japan	日本	2,316	2,339
Mainland China	中國內地	1,142	2,007
Korea	韓國	66	101
South East Asia	東南亞	21	29
USA	美國	—	31
Others	其他	84	101
		45,934	61,915

Sales are classified based on the places/countries in which customers are located.

5. 分部資料及銷售額分類

本集團主要從事設計、開發、銷售專有IC產品及系統解決方案，能廣泛應用於智能手機、平板電腦、電視／顯示器、筆記本電腦以及其他智能產品，包括電子貨架標籤，可穿戴產品、醫療保健設備、智能家居設備，以及工業用設備等作各類顯示及觸控應用。

本集團一直以單一營運分部經營，即設計、開發及銷售專有IC產品及系統解決方案。

本集團最高營運決策層為本集團行政總裁暨領導下的執行董事和高級管理層。執行董事和高級管理層檢討本集團內部報告以評估業績及分配資源。管理層基於該等報告確定營運分部報告。

截至2025年6月30日止6個月，銷售額為45,934,000美元（2024年上半年：61,915,000美元）。

本公司的所在地位於香港。本集團主要於香港經營其業務。於回顧期內，本集團之產品主要銷售予位於香港、歐洲及台灣的客戶。

(a) 按地域市場分類的客戶合約收益

銷售額按客戶所在地區／國家分類。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (continued)
 中期簡明綜合財務資料附註(續)

5. Segment information and disaggregation of revenue (continued)

(b) Revenue from contracts with customers disaggregated by product types

		Unaudited 未經審核 Six months ended 30 June 6月30日止6個月	
		2025 US\$'000 千美元	2024 US\$'000 千美元
New Display ICs	新型顯示ICs	29,621	36,385
OLED Display ICs	OLED顯示ICs	7,270	8,843
Mobile Display and Mobile Touch ICs	移動顯示及移動觸碰ICs	5,879	9,826
Large Display ICs	大型顯示ICs	3,164	6,861
		45,934	61,915

(c) Non-current assets

(c) 非流動資產

		Unaudited 未經審核 30 June 6月30日	Audited 經審核 31 December 12月31日
		2025 US\$'000 千美元	2024 US\$'000 千美元
Hong Kong	香港	2,130	2,599
Mainland China	中國內地	6,157	5,145
Taiwan	台灣	1,651	1,693
		9,938	9,437

Non-current assets are listed based on where the assets are located which exclude financial assets.

非流動資產(不包含金融資產)乃根據資產的所在地予以列載。

(d) Capital expenditures

(d) 資本開支

		Unaudited 未經審核 Six months ended 30 June 6月30日止6個月	
		2025 US\$'000 千美元	2024 US\$'000 千美元
Property, plant and equipment	物業、廠房及設備		
Mainland China	中國內地	1,777	1,640
Hong Kong	香港	47	90
Taiwan	台灣	15	48
		1,839	1,778

Capital expenditures are listed based on the locations of assets.

資本開支是根據資產的所在地予以列載。

5. Segment information and disaggregation of revenue (continued)

(e) Major customers

For the six months ended 30 June 2025, the largest and second largest customers were located in Hong Kong and Europe, respectively. Sales to those customers were US\$23,872,000 and US\$5,912,000, respectively, which individually accounted for over 10% of the Group's total revenue. For the six months ended 30 June 2024, the largest and second largest customer were located in Hong Kong and Europe, respectively. Sales to those customer were US\$27,630,000 and US\$10,588,000, respectively, which individually accounted for over 10% of the Group's total revenue.

6. Profit before tax

The Group's profit before tax is arrived at after charging/(crediting):

5. 分部資料及銷售額分類(續)

(e) 主要客戶

截至2025年6月30日止6個月，最大及第二大客戶分別位於香港及歐洲。其銷售額分別為23,872,000美元及5,912,000美元，並各佔本集團總銷售額超過10%。截至2024年6月30日止6個月，最大及第二大客戶分別位於香港及歐洲。其銷售額為27,630,000美元及10,588,000美元，並各佔本集團總銷售額超過10%。

6. 除稅前溢利

本集團的除稅前溢利乃扣除／(計入)下列各項後得出：

		Unaudited 未經審核	
		Six months ended 30 June 6月30日止6個月	
		2025 US\$'000 千美元	2024 US\$'000 千美元
Cost of goods sold	銷貨成本	29,521	44,323
Reversal of provision for obsolete or slow-moving inventories, net	過時或滯銷存貨的撥備回撥淨額	(2,213)	(2,542)
Depreciation of property, plant and equipment (note 1)	物業廠房設備折舊 (附註一)	816	760
Depreciation of right-of-use assets (note 2)	使用權資產折舊(附註二)	699	723
Foreign exchange differences, net	外匯差額，淨額	(81)	(319)

Note 1: Depreciation expense of US\$389,000 (1H 2024: US\$291,000) has been charged in cost of sales, US\$53,000 (1H 2024: US\$48,000) in research and development costs and US\$374,000 (1H 2024: US\$421,000) in administrative expenses.

Note 2: Depreciation of right-of-use assets of US\$62,000 (2024 1H: Nil) is included in "Cost of sales" in the interim condensed consolidated statement of profit or loss.

附註一：折舊開支389,000美元(2024年上半年：291,000美元)已於銷售成本中支銷，而53,000美元(2024年上半年：48,000美元)則於研究及開發成本中入賬及374,000美元(2024年上半年：421,000美元)於行政開支中入賬。

附註二：使用權資產折舊62,000美元(2024上半年：無)已計入中期簡明綜合損益表內銷售成本。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (continued)

中期簡明綜合財務資料附註(續)

7. Finance income – net

7. 投資收入－淨額

		Unaudited 未經審核	
		Six months ended 30 June 6月30日止6個月	
		2025 US\$'000 千美元	2024 US\$'000 千美元
Interest income	利息收入	2,171	2,132
Interest on bank loans	銀行貸款的利息支出	(5)	(1)
Interest on lease liabilities	租賃負債的利息支出	(86)	(35)
		2,080	2,096

8. Income tax

No provision for Hong Kong profits tax has been made as the Group has available tax losses brought forward from prior years to offset the assessable profits generated during the current and prior periods. Taxes on profits assessable elsewhere have been calculated at the rates of tax prevailing in the jurisdictions in which the Group operates.

8. 所得稅

本集團因有承前自以往年度之可動用稅務虧損可用以抵銷本期及過往期間內產生之應課稅溢利，因此並無作香港利得稅撥備。海外所得稅則根據本集團的營運所在司法權區之適用稅率計算。

		Unaudited 未經審核	
		Six months ended 30 June 6月30日止6個月	
		2025 US\$'000 千美元	2024 US\$'000 千美元
Current – Elsewhere	即期－其他地區		
– Charge for the Period	－本期支出	101	86
Total tax charge for the Period	本期所得稅開支總額	101	86

9. Earnings per share

(a) Basic earnings per share

The basic earnings per share is calculated based on the Group's profit for the Period attributable to owners of the parent and the weighted average number of ordinary shares of 2,497,752,351 (1H 2024: 2,495,652,351) outstanding during the Period.

The Group's profit for the Period attributable to owners of the parent was US\$4,003,000 (1H 2024: US\$7,471,000).

9. 每股盈利

(a) 每股基本盈利

每股基本盈利是根據本公司的擁有人應佔本集團之溢利及本期內已發行普通股加權平均數 2,497,752,351 股 (2024 上半年：2,495,652,351 股) 計算。

本公司的擁有人期內應佔本集團之溢利為 4,003,000 美元 (2024 上半年：7,471,000 美元)。

9. Earnings per share (continued)

(b) Diluted earnings per share

The diluted earnings per share is calculated based on the Group's profit attributable to owners of the parent and the weighted average number of ordinary shares outstanding after adjusting for the effects of all dilutive potential ordinary shares during the Period.

The information related to the weighted average number of ordinary shares is as follows:

9. 每股盈利(續)

(b) 每股攤薄盈利

每股攤薄盈利乃根據本公司的擁有人應佔本集團之溢利及已就期內所有具潛在攤薄影響的普通股作出調整後之已發行加權平均普通股數計算。

加權平均普通股股數的有關資料列載如下：

		Number of shares 股份數目 Unaudited 未經審核 Six months ended 30 June 6月30日止6個月	
		2025	2024
Weighted average number of ordinary shares outstanding	已發行加權平均普通股股數	2,497,752,351	2,495,652,351
Conversion of all dilutive share options outstanding ⁽ⁱ⁾	兌換所有可予發行具攤薄影響的流通購股權 ⁽ⁱ⁾	—	—
Adjusted weighted average number of ordinary shares for diluted earnings per share calculation	用作計算每股攤薄盈利的調整後加權平均普通股股數	2,497,752,351	2,495,652,351

(i) No adjustment has been made for the six months ended 30 June 2025 as there is no dilutive effect on the 500,000 share options (six months ended 30 June 2024: 19,240,000 share options) outstanding for the weighted average number of ordinary shares.

(i) 於2025年6月30日止之500,000份(於2024年6月30日止19,240,000份)尚未行使的購股權並未進行攤薄調整，因該等購股權並無攤薄效應。

10. Dividend

No dividend for the year ended 31 December 2024 was declared or paid by the Company. In addition, the Board resolved not to declare an interim dividend for the six months ended 30 June 2025 (six months ended 30 June 2024: Nil).

10. 股息

本公司並沒有宣派或派付截至2024年12月31日止年度之股息。董事會亦決議不宣派截至2025年6月30日止6個月的中期股息(截至2024年6月30日止6個月：無)。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (continued)
 中期簡明綜合財務資料附註(續)

11. Trade and other receivables, prepayments and deposits

11. 應收款及其他應收款、預付款項及訂金

		Unaudited 未經審核 30 June 6月30日 2025 US\$'000 千美元	Audited 經審核 31 December 12月31日 2024 US\$'000 千美元
Trade receivables	應收款	9,461	12,421
Trade receivables from related parties	關聯方應收款	11,277	7,666
Impairment	減值撥備	(201)	(201)
Trade receivables – net	應收款－淨額	20,537	19,886
Other receivables, prepayments and deposits	其他應收款、預付款項及訂金	4,480	11,561
Prepayments to related parties	關聯方預付款	94	225
Impairment	減值撥備	(61)	(61)
Trade and other receivables, prepayments and deposits – current portion	應收款及其他應收款、預付款項及訂金－流動	25,050	31,611
Other receivables, prepayments and deposit – non-current portion	其他應收款、預付款項及訂金－非流動	456	402
Impairment	減值撥備	(4)	(4)
Other receivables, prepayments and deposits, net, non-current portion	其他應收款、預付款及訂金、淨額－非流動	452	398
		25,502	32,009

As at 30 June 2025, the Group's trade receivables from corporate customers were mainly on credit terms of 30 to 90 days. The ageing analysis of trade receivables based on invoice date and net of loss allowance, is as follows:

於2025年6月30日，本集團對企業客戶之應收款信貸期主要為30至90日。應收款以發票日期及扣除減值撥備的賬齡分析如下：

		Unaudited 未經審核 30 June 6月30日 2025 US\$'000 千美元	Audited 經審核 31 December 12月31日 2024 US\$'000 千美元
1–30 days	1–30日	10,332	14,278
31–60 days	31–60日	4,842	2,958
61–90 days	61–90日	2,784	1,917
91–180 days	91–180日	512	730
181–360 days	181–360日	2,067	3
		20,537	19,886

11. Trade and other receivables, prepayments and deposits (continued)

The movements in the loss allowance for impairment of trade receivables are as follows:

11. 應收款及其他應收款、預付款項及訂金 (續)

應收款減值撥備變動如下：

		Unaudited 未經審核 30 June 6月30日 2025 US\$'000 千美元	Audited 經審核 31 December 12月31日 2024 US\$'000 千美元
At beginning of Period/year	於期初／年初	201	123
Impairment losses	減值	—	78
At end of Period/year	於期末／年末	201	201

12. Trade and other payables

12. 應付款及其他應付款

		Unaudited 未經審核 30 June 6月30日 2025 US\$'000 千美元	Audited 經審核 31 December 12月31日 2024 US\$'000 千美元
Trade payables	應付款	9,041	7,439
Trade payables to a related party	關聯方應付款	48	96
		9,089	7,535
Accrued expenses and other payables	應計開支及其他應付款	17,237	11,313
Contract liabilities	合約負債	3,288	2,647
Contract liabilities to a related party	關聯方合約負債	—	167
Refund liabilities	退款負債	1,316	1,312
		30,930	22,974

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (continued)

中期簡明綜合財務資料附註(續)

12. Trade and other payables (continued)

As at 30 June 2025, the ageing analysis of trade payables based on invoice date is as follows:

		Unaudited 未經審核 30 June 6月30日 2025 US\$'000 千美元	Audited 經審核 31 December 12月31日 2024 US\$'000 千美元
1-30 days	1-30日	4,626	3,614
31-60 days	31-60日	3,625	2,266
61-90 days	61-90日	512	1,131
Over 90 days	超過90日	326	524
		9,089	7,535

12. 應付款及其他應付款(續)

於2025年6月30日，應付款以發票日期的賬齡分析如下：

13. Issued capital

13. 已發行股本

		Unaudited 未經審核 30 June 6月30日 2025 Number of shares 股份數目 US\$'000 千美元	Audited 經審核 31 December 12月31日 2024 Number of shares 股份數目 US\$'000 千美元
Authorised:	法定：		
– Ordinary shares of HK\$0.10 each	— 每股面值0.10港元的普通股	5,000,000,000 64,433	5,000,000,000 64,433
Issued and fully paid:	已發行及繳足：		
At 1 January	於1月1日	2,497,752,351 32,193	2,495,652,351 32,166
Exercise of share options (i)	行使購股權(i)	– –	2,100,000 27
At end of Period/year	於期末/年末	2,497,752,351 32,193	2,497,752,351 32,193

(i) The subscription rights attaching to 2,100,000 share options were exercised during the year ended 31 December 2024 at the weighted average subscription price of HK\$0.2116 per share, resulting in the issue of 2,100,000 ordinary shares for a total cash consideration, before expenses, of approximately US\$137,000. An amount of approximately US\$53,000 was transferred from the equity compensation reserve to share premium account upon the exercise of the share options. No share options were exercised during the period ended 30 June 2025.

(i) 於2024年12月31日止年度，2,100,000份購股權附帶的認購權以加權平均認購價每股0.2116港元的認購價行使，導致發行2,100,000股股份，扣除費用前總現金代價共約137,000美元。於購股權行使後，一筆約53,000美元的金額由股本權益報酬儲備撥入股份溢價帳。於2025年6月30日期間並無任何購股權於期內行使。

14. Equity compensation scheme

The Share Option Scheme

The Company adopted a share option scheme ("2013 Share Option Scheme") at the annual general meeting held on 28 May 2013.

The following share options under the 2013 Share Option Scheme were outstanding during the Period/year:

14. 股本權益報酬計劃

購股權計劃

本公司於2013年5月28日舉行的股東週年大會已採納一購股權計劃（「2013購股權計劃」）。

期內／年內，2013購股權計劃尚未行使購股權數目如下：

		Unaudited 未經審核 30 June 6月30日 2025		Audited 經審核 31 December 12月31日 2024	
		Weighted average exercise price 加權平均 行使價 HK\$ 港元	Number of options 購股權數目	Weighted average exercise price 加權平均 行使價 HK\$ 港元	Number of options 購股權數目
At beginning of the Period/year	於期初／年初	0.616	16,180,000	0.684	29,600,000
Exercised during the Period/year	期內／年內 已行使	—	—	0.504	(2,100,000)
Lapsed/forfeited during the Period/year	期內／年內 已註銷／放棄	0.618	(15,680,000)	0.814	(11,320,000)
At end of Period/year	於期末／年末	0.546	500,000	0.616	16,180,000

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (continued)

中期簡明綜合財務資料附註(續)

14. Equity compensation scheme (continued)

The Share Option Scheme (continued)

During the Period, movements in the number of share options outstanding under the share option scheme and their related exercise prices are as follows:

14. 股本權益報酬計劃(續)

購股權計劃(續)

期內，關於購股權計劃尚未行使購股權數目的變動及其有關行使價列載如下：

Grant date 授出日期	Exercise price per share HK\$ 每股行使價 港元	Unaudited 未經審核 Number of share options (in thousand units) 購股權數目(以千位計)					Vesting period 歸屬期	Exercise period 行使期
		Held on 1 January 2025 於2025年 1月1日 持有	Granted during the Period 期內已授出	Exercised during the Period 期內已行使	Lapsed/ forfeited during the Period 期內已 註銷/放棄	Held on 30 June 2025 於2025年 6月30日 持有		
8 December 2021 2021年12月8日	0.790	6,480	-	-	(6,480)	-	8 December 2021 to 7 June 2023 2021年12月8日至 2023年6月7日	8 June 2023 to 6 June 2025 2023年6月8日至 2025年6月6日
22 June 2022 2022年6月22日	0.530	3,000	-	-	(3,000)	-	22 June 2022 2022年6月22日	23 June 2023 to 20 June 2025 2023年6月23日至 2025年6月20日
	0.530	1,600	-	-	(1,600)	-	22 June 2022 to 21 June 2023 2022年6月22日至 2023年6月21日	23 June 2023 to 20 June 2025 2023年6月23日至 2025年6月20日
24 March 2023 2023年3月24日	0.546	250	-	-	-	250	24 March 2023 to 24 March 2024 2023年3月24日至 2024年3月24日	25 March 2024 to 24 March 2026 2024年3月25日至 2026年3月24日
	0.546	250	-	-	-	250	24 March 2023 to 24 March 2025 2023年3月24日至 2025年3月24日	25 March 2025 to 24 March 2027 2025年3月25日至 2027年3月24日
25 May 2023 2023年5月25日	0.463	3,000	-	-	(3,000)	-	25 May 2023 2023年5月25日	25 May 2023 to 25 May 2025 2023年5月25日至 2025年5月25日
	0.463	1,600	-	-	(1,600)	-	25 May 2023 2023年5月25日	25 May 2023 to 25 May 2025 2023年5月25日至 2025年5月25日
Total 總計		16,180	-	-	(15,680)	500		

14. Equity compensation scheme (continued)

The Share Option Scheme (continued)

At the end of the reporting period, the total number of share options which are exercisable under the 2013 Share Option Scheme was 500,000 (31 December 2024: 15,930,000).

At the end of the reporting period, the Company had 500,000 share options outstanding under the 2013 Share Option Scheme during the Period. The exercise in full of the outstanding share options would, under the present capital structure of the Company, result in the issue of 500,000 additional ordinary shares of the Company and additional share capital of approximately US\$35,000 (before issue expenses).

15. Capital commitments

Capital expenditure contracted but not provided for at the end of the reporting period:

14. 股本權益報酬計劃(續)

購股權計劃(續)

於報告期末，根據2013購股權計劃可行使的購股權總數為500,000(2024年12月31日：15,930,000)。

於報告期末，本公司根據該2013購股權計劃尚未行使500,000份購股權。根據本公司現有資本架構，全數行使未行使購股權將導致發行500,000本公司普通股及額外股本約35,000美元(扣除發行費用前)。

15. 資本承擔

於報告期末已商定合約但未撥備的資本開支列載如下：

		Unaudited	Audited
		未經審核	經審核
		30 June	31 December
		6月30日	12月31日
		2025	2024
		US\$'000	US\$'000
		千美元	千美元
Property, plant and equipment	物業、廠房及設備	499	3,524

Aside from the aforesaid, there was no other material capital commitment.

除上述已披露者外，概無其他重大資本承擔。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (continued)

中期簡明綜合財務資料附註(續)

16. Related parties transactions

- (a) China Electronics Corporation ("CEC"), a state-owned information technology conglomerate under the administration of the central government of the PRC, through its subsidiary, Huada Semiconductor Co. Ltd., owns approximately 28.3% of the issued shares of the Company and is thus a substantial shareholder of the Company. Transactions between the Group and the subsidiaries or associates of CEC are regarded as transactions with related parties.

The following transactions were carried out with related parties:

16. 關聯方交易

- (a) 中國電子信息產業集團有限公司(「中國電子」)是直接隸屬於中國中央政府管理的國有電子信息技術企業集團，通過其附屬公司華大半導體有限公司擁有約28.3%本公司之發行股份，乃本公司之主要股東。本集團與中國電子的附屬公司或其聯繫人的交易構成關聯方交易。

以下交易為關聯方之交易：

			Unaudited 未經審核	
			Six months ended 30 June 6月30日止6個月	
			2025	2024
			US\$'000	US\$'000
			千美元	千美元
			Notes 附註	
Sales:	銷售額：			
Subsidiary of CEC	中國電子的附屬公司	(i)	23,872	27,630
Associate of CEC	中國電子的聯營公司	(ii)	–	303
Testing service fees:	測試服務費：			
Associate of CEC	中國電子的聯營公司	(iii)	198	–
Rental service charges:	租賃服務費：			
Subsidiary of CEC	中國電子的附屬公司	(iv)	15	15
Software and IT service charges:	軟件及信息技術服務費：			
Subsidiaries of CEC	中國電子的附屬公司	(v)	131	129

16. Related parties transactions (continued)

(a) (continued)

Notes:

- (i) This represented the transaction amount for the supply of IC and driver products ("IC Products") from the Group to CEAC International Limited ("CEACI") during the six months ended 30 June 2025, based on the agreement dated 22 October 2020 (the "IC Products Supply Agreement"), as subsequently amended on 23 March 2021 and 6 May 2022 entered into between the Company and CEACI. The IC Products Supply Agreement has a term of three years from 1 January 2021 to 31 December 2023. As the 2021 Products Sales and Distribution Agreement expired on 31 December 2023, and the Company intends to continue carrying out the existing arrangements with CEACI under the 2021 Products Sales and Distribution Agreement on sales and distribution of the IC Products within the territory as part of the Group's usual and ordinary course of business, the Company entered into the 2024 Products Sales and Distribution Agreement with CEACI on 14 November 2023 to renew the arrangements under the 2021 Products Sales and Distribution Agreement for a term of three years from 1 January 2024 to 31 December 2026. The IC Products supply transactions contemplated under the IC Products Supply Agreement constituted non-exempt continuing connected transactions for the Company under the Listing Rules and the Company has complied with the relevant requirements under the Listing Rules in respect of the non-exempt continuing connected transactions.
- (ii) This represented the transaction amount for the supply of IC and driver products from the Group to an associated company of CEC which constituted a related party transaction and not a continuing connected party transaction under the Listing Rules.
- (iii) This represented the testing service fees charged from an associate of CEC to the Group which constituted a continuing connected transaction. The transactions contemplated were subject to reporting, announcement and annual review requirements under the Listing Rules.
- (iv) This represented the rental service charges from a subsidiary of CEC to the Group which constituted a fully exempt continuing connected transaction under the Listing Rules.
- (v) This represented the software and IT services charges from subsidiaries of CEC to the Group which constituted fully exempt continuing connected transactions under the Listing Rules.

16. 關聯方交易 (續)

(a) (續)

附註：

- (i) 這代表根據本公司與中國電子器材國際有限公司(「CEACI」)所訂立日期為2020年10月22日的協議(「IC產品供應協議」)及其後於2021年3月23日及2022年5月6日修訂，本集團於截至2025年6月30日止年度向CEACI供應IC及驅動器產品(「IC產品」)的交易金額。IC產品供應協議的期限為三年，由2021年1月1日至2023年12月31日。由於2021年產品銷售及分銷協議於2023年12月31日屆滿，而本公司擬於本集團日常及一般業務過程中，繼續根據2021年產品銷售及分銷協議與CEACI進行有關於區域內銷售及分銷IC產品的現有安排，故本公司與CEACI於2023年11月14日訂立2024年產品銷售及分銷協議，以將2021年產品銷售及分銷協議項下的安排由2024年1月1日起至2026年12月31日止重續三年。IC產品供應協議項下擬進行的IC產品供應交易構成上市規則項下本公司的非豁免持續關連交易，而本公司已就該等非豁免持續關連交易遵守上市規則的相關規定。
- (ii) 這代表本集團向CEC的一家聯營公司供應IC及驅動器產品的交易金額，有關交易構成關聯方交易而非上市規則項下的持續關連人士交易。
- (iii) 這代表CEC的一家聯營公司向本集團收取的測試服務費。有關交易構成上市規則項下須遵守申報、公告及年度審核規定。
- (iv) 這代表CEC的一家附屬公司向本集團收取的租賃服務費，有關交易構成上市規則項下的全面豁免持續關連交易。
- (v) 這代表中國電子的附屬公司向本集團收取的軟件及信息技術服務費，有關交易構成上市規則項下的全面豁免持續關連交易。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (continued)

中期簡明綜合財務資料附註(續)

16. Related parties transactions (continued)

- (a) (continued)
Period-end balances arising from sales/
purchases:

		Notes 附註	Unaudited 未經審核 30 June 6月30日 2025 US\$'000 千美元	Audited 經審核 31 December 12月31日 2024 US\$'000 千美元
Trade receivables:	應收款：			
Subsidiary of CEC	中國電子的附屬公司	11	11,277	7,666
Trade payables:	應付款：			
Associate of CEC	中國電子的聯繫人	12	48	96
Prepayments:	預付款：			
Subsidiaries of CEC	中國電子的附屬公司	11	94	225
Contract liabilities:	合約負債：			
Subsidiary of CEC	中國電子的附屬公司	12	—	167

- (b) Compensation of key management
personnel of the Group:

16. 關聯方交易(續)

- (a) (續)
由銷售／採購構成的期終帳目：

- (b) 本集團主要管理人員的報酬：

		Unaudited 未經審核 Six months ended 30 June 6月30日止6個月 2025 US\$'000 千美元	2024 US\$'000 千美元
Salaries, allowances, bonuses and other benefits	薪金、津貼、花紅及 其他福利	1,191	1,125
Pension scheme contributions	退休金計劃供款	22	22
Share-based payment expense	股權開支	1	—
Total compensation paid to key management personnel	已付主要管理人員之 報酬總額	1,214	1,147

Note: The transactions in respect of the compensation of key management personnel of the Group were exempted continuing connected transactions under the Listing Rules.

附註：有關本集團主要管理人員報酬的交易是上市規則項下的獲豁免持續關連交易。



To the Board of Directors of Solomon Systech (International) Limited

(Incorporated in the Cayman Islands with limited liability)

Introduction

We have reviewed the interim financial information set out on pages 3 to 26, which comprises the condensed consolidated statement of financial position of Solomon Systech (International) Limited (the “Company”) and its subsidiaries (the “Group”) as at 30 June 2025 and the related condensed consolidated statements of profit or loss, comprehensive income, changes in equity and cash flows for the six-month period then ended, and explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 *Interim Financial Reporting* (“HKAS 34”) as issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). The directors of the Company are responsible for the preparation and presentation of this interim financial information in accordance with HKAS 34. Our responsibility is to express a conclusion on this interim financial information based on our review. Our report is made solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Scope of Review

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* as issued by the HKICPA. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information is not prepared, in all material respects, in accordance with HKAS 34.

Ernst & Young

Certified Public Accountants

27/F, One Taikoo Place
979 King's Road
Quarry Bay
Hong Kong
13 August 2025



致晶門半導體有限公司董事會
(於開曼群島註冊成立的有限公司)

引言

本核數師已審閱列載於第3頁至第26頁之晶門半導體有限公司(「貴公司」)及其附屬公司(「貴集團」)2025年6月30日之簡明綜合財務狀況表以及截至該日止6個月期間之有關簡明綜合損益表、全面收入表、權益變動表及現金流量表與說明附註。根據香港聯合交易所有限公司證券上市規則，中期財務資料報告之編製必須符合上市規則之相關規定及香港會計師公會所頒佈之香港會計準則第34號中期財務報告(「香港會計準則第34號」)。貴公司董事須負責根據香港會計準則第34號編製及呈列本中期財務資料。本核數師須負責根據吾等之審閱對本中期財務資料發表結論。吾等之報告乃根據協定之委聘條款，僅向閣下作為一個實體作出，而非為其他目的。本核數師不會就本報告之內容而對任何其他人士承擔或負上任何責任。

審閱範圍

本核數師乃根據香港會計師公會頒佈之《香港審閱工作準則》第2410號實體之獨立核數師對中期財務資料之審閱進行審閱工作。中期財務資料之審閱包括主要向負責財務及會計事宜之人員作出查詢，並運用分析及其他審閱程序。由於審閱之範圍遠較根據香港審計準則進行之審計為小，因此不能保證本核數師會知悉在審核中可能會發現之所有重大事宜。因此，本核數師不發表審計意見。

結論

根據本核數師之審閱工作，本核數師並無發現任何事宜，使本核數師相信中期財務資料在所有重大方面並無根據香港會計準則第34號之規定編製。

安永會計師事務所
執業會計師

香港鰂魚涌
英皇道979號
太古坊一座27樓
2025年8月13日

CHIEF EXECUTIVE OFFICER'S MESSAGE

行政總裁的話

Dear Shareholders,

In the first half of 2025, the global economy operated under the shadow of the US extreme trade policies and tariff measures, amid heightened geopolitical tensions and intensified technological competition. The deeper impacts of great-power rivalry have gradually begun to surface. China's economy showed signs of moderate recovery. Although the consumer market has been steadily rebounding with the support of government policies, underlying drivers and demand have yet to be fully unlocked. Against this backdrop, price competition for end products has remained intense, with ongoing downward pressure further constraining order momentum in the upstream segments of the industry. In the face of these challenges, the Group has closely tracked market developments, dynamically adjusted its operational strategies, continued to diversify its product portfolio, and increased investment in core technology research and development – all to reinforce its competitive advantage and lay the groundwork for future growth.

Gross Margin Holds Firm Amid Performance Pressure

For the six months ended 30 June 2025 (the "Period"), the Group's shipment volume declined by 11.3% year on year to 150.8 million units, primarily due to the delayed launch of its next-generation products. Nevertheless, this represented a 22.4% increase compared with the second half of 2024. Ongoing price reductions in end markets and intensifying industry competition, combined with shifts in market supply and demand, led to adjustments in both the average selling price and shipment volumes of certain products. As a result, revenue fell year on year to USD45.9 million, while profit attributable to owners of the Company was approximately USD4.0 million. Encouragingly, through effective cost control and optimisation of the product mix, the Group maintained a solid gross profit margin of 39.6% during the first half of the year.

各位股東：

上半年，全球經濟在美國極端貿易政策和關稅措施的陰影下運行，地緣政治緊張和科技競爭加劇，大國博弈的深層影響逐漸顯現。中國經濟呈現溫和復蘇態勢，儘管消費市場在政策推動下逐步回暖，但內生動力和需求尚未完全釋放。在此背景下，終端產品價格競爭持續，降價壓力未減，進一步限制了行業上游的訂單動能。面對這些挑戰，本集團緊密關注市場變化，動態調整運營策略，持續豐富產品線，並加大核心技術研發投入，鞏固競爭優勢，為未來增長積蓄能量。

業績短期承壓 毛利率保持穩健

截至2025年6月30日止六個月（「期內」），受新一代產品延遲推出影響，集團付運量同比減少11.3%至150.8百萬件，但環比2024年下半年實現22.4%增長。終端市場持續降價，行業競爭日趨激烈，市場供需變化導致部分產品的平均售價及付運量出現調整，使銷售收入較去年同期下跌至45.9百萬美元，而本公司擁有人應佔溢利則錄得約為4.0百萬美元。所幸憑藉成本管控與產品結構優化，集團上半年的毛利率保持39.6%的穩健水平。

CHIEF EXECUTIVE OFFICER'S MESSAGE (continued) 行政總裁的話(續)

Industry-Leading Advantage Seizes Market Opportunities

In the first half of the year, despite facing challenges, the Group demonstrated strong operational resilience, underpinned by its industry-leading positions in the New Display IC and OLED Display IC business segments, successfully maintaining a solid operational foundation. We supported E Ink in developing innovative display IC solutions, achieving successful four-colour display. Additionally, we completed a full model upgrade of four-colour display labels, reinforcing our leading position in the electronic shelf label and retail signage sectors. In the first half of the year, benefiting from the temporary suspension of US tariff measures, retailers brought forward their orders, enabling the Group to capitalise on the surge in demand for electronic display labels, which significantly boosted shipment volumes of New Display IC products. Leveraging our first-mover advantage, the Group serves numerous leading global supermarket clients and continues to expand its market share by aligning with the growing adoption of electronic display labels across Europe, America, and Asia.

As the world's largest supplier of PMOLED display driver ICs, the Group faced challenges during the Period with adjustments in shipment volumes and revenue for OLED Display ICs. However, through efficient cost control, we successfully maintained the gross profit margin at a stable level consistent with the second half of 2024, fully demonstrating the resilience of the business. Leveraging a diversified product portfolio, our OLED Display IC products continue to be applied across smart home devices, portable devices, and Internet of Things (IoT) sectors.

行業領先優勢 抓緊市場需求

上半年，儘管面臨挑戰，本集團仍展現出穩健的經營韌性，得益於新型顯示IC和OLED顯示IC兩大業務板塊的行業領導地位，成功穩住運營基礎。我們支援元太科技開發創新顯示IC解決方案，成功實現四色顯示；並完成四色顯示標籤全型號制式升級，鞏固了在電子貨架標籤和零售標牌領域的領先地位。上半年，受惠於美國暫緩執行關稅措施，零售商提前增加訂單，集團把握電子顯示標籤市場需求激增的機會，帶動新型顯示IC產品的付運量顯著上升。藉憑先發優勢，集團服務全球多家頂尖超市客戶，順應電子顯示標籤在歐美及亞洲市場的普及趨勢，持續擴大市場份額。

作為全球最大PMOLED顯示驅動IC供應商，本集團在期內雖面臨OLED顯示IC付運量及收入調整的挑戰，但透過高效的成本控制，成功將毛利率維持在2024年下半年的穩定水平，充分展現了業務的韌性。憑藉多元化產品組合，我們的OLED顯示IC產品持續應用於智能家居、便攜式設備及物聯網(IoT)等領域。

Deepening R&D Innovation Broadens Product Horizons

Amidst cyclical pressures on shipment volumes and revenue, the Group places technological breakthroughs at the heart of its strategy, actively exploring new application areas to foster product diversification and drive portfolio enhancement. During the Period, we pushed the boundaries of Mobile Display and Mobile Touch IC technology: our mini-LED backlight solution under development has completed the FPGA development platform and gained customer approval, with the prototype progressing smoothly. The corresponding standard IC is expected to launch in the second half of 2025 and will be utilised in automotive HUD (head-up display) systems, supporting a comprehensive upgrade of smart automotive display technology.

The Group also prioritised expanding product diversity within the e-paper sector. A seven-colour electronic display label IC prototype is scheduled for release in the fourth quarter. Coloured e-paper technology has been extended to new applications including digital photo frames and name badges. The Group is also establishing a comprehensive presence across medium and large-scale e-paper ecosystems. During the Period, shipments of full-colour e-paper notebook driver ICs continued in line with growing end-market adoption. Driver ICs for extra-large e-paper learning whiteboards and extra-large colour electronic retail signage (Spectra 6) have completed validation and are expected to enter mass production in the latter half of the year. Additionally, prototypes of driver ICs for portable black-and-white e-book readers are planned for launch in the second half of the year to fully capture emerging demand across diverse e-paper market segments.

深化研發創新 拓展產品邊界

面對產品付運量與收入的階段性壓力，本集團以技術突破為核心驅動力，積極拓展新應用領域，促進產品多元化，推動產品結構升級。回顧期內，在移動顯示及觸控IC方面，我們積極拓展技術邊界：目前開發中的mini-LED背光方案，已完成FPGA開發平台搭建並獲客戶認可，概念產品順利推進；對應的標準IC預計2025年下半年問世，將應用於車用HUD抬頭顯示器，助力智能車載顯示技術的全面升級。

集團重點拓展電子紙領域產品多元化。七色電子顯示標籤的IC產品樣板計劃於第四季度問世；彩色顯示電子紙技術亦已拓展至相框、胸牌等新應用領域。集團並在中、大型電子紙生態系統中進行全面佈局。期內，全彩電子紙筆記本驅動IC組隨終端市場滲透持續出貨；超大尺寸電子紙學習白板與超大型彩色電子零售標牌(Spectra 6)驅動IC組已完成驗證，預計下半年進入量產階段；便攜黑白電子書閱讀器的驅動IC，預計下半年推出樣板，全面捕捉電子紙市場不同受眾群體的新興需求。

CHIEF EXECUTIVE OFFICER'S MESSAGE (continued)

行政總裁的話 (續)

Outlook and Strategy for the Second Half

The continued evolution of the geopolitical landscape, the pressures of restructuring global supply chains, and the uncertainty surrounding US trade policy together pose notable challenges for the industry. In the second half of the year, market demand may soften due to the earlier front-loading of restocking, with related US sales expected to enter a period of adjustment. Domestically, the ongoing provision of policy support, particularly measures to stimulate consumption— is anticipated to help lift demand for consumer electronics. Across the semiconductor sector, technological innovation is gathering pace, building momentum for future growth. The Group will remain alert to industry developments, ready to capture emerging opportunities driven by technological progress and the upgrading of market demand.

In response, the Group will pursue a dual-pronged strategy: firstly, accelerating the commercialisation of products to unlock growth potential more rapidly; and secondly, continuing to increase investment in R&D to drive innovation and expand market reach. These initiatives are expected to provide strong support for the Group's steady and sustainable development. With a robust technological foundation and the agility to adjust strategies swiftly, we are confident in our ability to drive future growth through innovative products. We will continue to monitor market trends closely and optimise our product portfolio to strengthen long-term competitiveness amid market fluctuations.

On behalf of the Group, I extend my sincere gratitude to our management team and employees for their perseverance in navigating a complex and fast-changing environment, and for safeguarding the Group's stable operations with professionalism and dedication. I also offer heartfelt thanks to our shareholders, investors, and business partners for their enduring trust and steadfast support. Looking ahead, we will continue to work together to unlock technological potential, explore new market opportunities, and make greater contributions to the Group's long-term success.

下半年展望與策略

地緣政治格局的持續演變、全球供應鏈的重構壓力，以及美國貿易政策的不確定性，共同構成當前行業面臨的挑戰。展望下半年，市場需求可能因前期補貨透支而有所下滑，預期美國相關銷售進入階段性調整。隨著國內政策紅利的持續釋放，特別是刺激消費的措施，相信有助提振消費電子產品的需求。整個半導體產業正積極透過技術創新，為未來的發展積蓄動能。本集團亦將緊密關注行業變化，把握技術進步與市場需求升級所帶來的新興機遇。

對此，本集團將採取雙管齊下的策略：一方面加快產品的落地進度，有效釋放增長潛能；另一方面持續加大研發投入，推進產品創新與市場拓展。這些部署與策略，預計將為集團業務的穩步發展提供有力支撐。憑藉紮實的技術積累與靈活的策略調整，我們有信心以創新產品驅動未來增長。我們將持續密切關注市場動態，優化產品佈局，以在市場波動中築牢長遠競爭力。

在此，本人謹代表集團，向全體管理團隊和員工致以最誠摯的謝意。感謝大家在複雜多變的環境中砥礪前行，以專業精神護航企業穩健運營；同時，衷心感恩廣大股東、投資者及合作夥伴的長期信賴與鼎力支持。展望未來，我們將繼續攜手並進，深挖技術潛力，共拓市場新機遇，為企業長遠發展貢獻更大力量。

Wang Wah Chi, Raymond
Chief Executive Officer

王華志
行政總裁

Hong Kong, 13 August 2025
香港，2025年8月13日

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

BUSINESS REVIEW & OUTLOOK

Business Review

In the first half of 2025, a series of extreme trade policies and tariff measures introduced by the United States triggered a succession of shocks to the global economy. Although China's economy showed signs of growth, consumer sentiment remained subdued. Persistent downward pressure on end-product prices led to continued caution across industries when placing upstream orders. While wafer price reductions provided some relief to the Group's cost pressures, they were insufficient to fully offset the pricing pressure passed down from end-product markets.

For the six months ended 30 June 2025 (the "Period"), the Group's shipment volume declined by 11.3% year on year to approximately 150.8 million units, compared with 170.0 million units in the same period last year. However, this represented a 22.4% increase from the second half of 2024 (123.2 million units). The decrease in shipments was primarily due to the delayed launch of the latest generation of products. Continued price reductions in end products, combined with heightened industry competition, resulted in a lower average selling price. Consequently, with reduced shipment volume, the Group's revenue fell by 25.8% year on year, from US\$61.9 million to US\$45.9 million. The Group's gross profit margin remained stable during the Period compared with the same period last year.

New Display ICs

New Display IC products primarily refer to the Group's bistable display offerings. Bistable display is a non-traditional display technology in which the device illuminates by reflecting ambient light.

業務回顧及展望

業務回顧

2025年上半年，美國推出的一系列極端貿易政策和關稅措施對環球經濟造成連串衝擊。中國經濟雖有見增長，消費市道仍然疲弱。終端產品降價壓力仍未消退，導致各行業向上游下單仍然謹慎。縱使晶圓可以提供降價空間減輕本集團成本壓力，仍然不足以完全抵銷由終端產品傳導的降價壓力。

本集團於截至2025年6月30日止六個月（「期內」）付運量較去年同期（170.0百萬件）減少11.3%至約150.8百萬件，與2024年下半年（123.2百萬件）相比則增加22.4%。付運量下跌主要由於最新一代產品延遲推出。基於終端產品持續降價，加上行內競爭，令產品平均價格下降，在付運量減少的情況下，集團銷售收入較去年同期（61.9百萬美元）下跌25.8%至45.9百萬美元。相比去年同期，集團於期內毛利率保持穩定。

新型顯示IC

新型顯示IC產品主要指本集團之雙穩態顯示產品。雙穩態顯示是一種非傳統的顯示技術，顯示設備通過反射環境光來照明。

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

管理層討論及分析(續)

The Group collaborated with E Ink to develop an innovative display IC solution for the next-generation specialised platform, Spectra™ 3100, designed for ESL and retail signage. This advancement enabled four-color display capability. During the Period, the market completed the transition from three-color (E4) to four-color (E5) electronic display labels, and the Group successfully updated the specifications for all models of its four-color display labels. However, in early April, the United States imposed reciprocal tariffs on nearly all major economies, subsequently announcing a 90-day grace period before enforcement. During this window, retailers accelerated orders in anticipation of rising costs, which drove increased demand for electronic display labels and led to higher shipment volumes of the Group's new display IC products. Nonetheless, intensified market competition resulted in a decline in the average selling price of these products. The overall market outlook for the second half of the year remains uncertain.

ESL enables flexible price updates and enhanced operational efficiency, while also streamlining inventory management. In addition to reducing long-term costs, it helps lower retailers' carbon footprints, aligning with the global shift towards paperless and sustainable practices. Owing to these advantages, ESL has become widely adopted across Europe and North America, and are increasingly gaining traction in other Asian markets. The Group was an early entrant in this field, having developed ICs for ESL for many years, with a client base that includes several of the world's top-ranked supermarket chains.

Looking ahead to the second half of the year, the electronic display label market is poised to enter the era of seven-color displays. The Group is currently developing IC products to support seven-color (E5 3-bit) electronic display labels, with prototype production planned for the fourth quarter of this year. The introduction of full-color displays is expected to broaden the range of potential applications, further driving adoption. Beyond ESL, the Group is also actively exploring the extension of color e-paper display technology into other areas, including electronic photo frames for various products and electronic name badges capable of displaying images for user identification. In light of the ongoing trade war and associated tariff policies, the Group maintains a cautious outlook for its new display IC products in the second half of the year.

本集團支援元太科技為用於電子貨架標籤和零售標牌的新一代電子墨水專用平台Spectra™ 3100研發出嶄新的顯示IC解決方案，成功實現四色顯示。期內市場上的三色(E4)、四色(E5)電子顯示標籤已完成更新換代，本集團亦已完成四色顯示標籤所有型號的制式更新。然而，今年4月初，美國向幾乎所有主要經濟體實施對等關稅，其後宣佈有90天的暫緩執行期，在暫緩執行期間，零售商提前加大訂單推高電子顯示標籤的需求，令本集團新型顯示IC產品的付運量上升。然而，市場競爭同時令本集團新型顯示IC產品的平均售價降低，下半年整體市場情況仍有待觀察。

電子貨架標籤既能靈活更新價格、提高效率，亦易於庫存管理，不僅可降低長期成本，更可減少商戶的碳足跡，迎合無紙化可持續發展的全球趨勢。眾多優點令電子貨架標籤不僅在歐洲及北美普及，在其他亞洲國家亦成為新興趨勢。本集團早著先機，發展電子貨架標籤IC多年，客戶包括全球多家排名前列的超級市場。

展望下半年，電子顯示標籤市場將會再進一步踏入七色顯示的時代，本集團現已投入開發支持七色(E5 3-bit)電子顯示標籤的IC產品，計劃於今年第四季產出樣板。彩色顯示將為電子顯示標籤帶來更廣泛的應用範圍，有望可以進一步提高應用比率。除了電子貨架標籤，本集團亦致力將彩色顯示電子紙技術拓展到其他範疇的應用，包括可以應用於不同產品的電子紙相框、可以顯示照片以識別配戴者身份的電子胸牌等。基於貿易戰關稅政策的影響，本集團對新型顯示IC產品下半年的展望將會比較審慎。

OLED Display ICs

Solomon Systech offers a diverse portfolio of OLED display driver ICs, with wide-ranging applications including PMOLED, mini/micro-LEDs, and icon IC products. The Group is the world's largest supplier of PMOLED display driver ICs, maintaining a dominant market share based on shipment volume during the Period. The Group provides a full range of PMOLED driver ICs— from icon-based to dot matrix formats, and from monochrome and greyscale to fully integrated full-color displays— making them an ideal display solution for portable devices. Although shipment volumes and revenue from the Group's OLED display ICs declined during the Period, effective cost control allowed the gross profit margin to remain stable compared with the second half of 2024.

The Group offers a range of competitively priced icon ICs. Since their launch in 2023, customers have continued to promote end products incorporating this series. Designed for displays ranging from 1 to 4 inches, these icon ICs are suitable not only for portable devices but also position the Group to expand into the large-panel smart home appliance market. Smart appliances are an increasingly dominant trend, and the Group remains focused on the growing demand for smart home solutions and Internet of Things (IoT) applications. During the Period, the Group also continued to promote its newly developed IC products that support transparent PMOLED displays. Transparent PMOLED is an emerging technology with promising applications in end products requiring see-through displays, such as diving masks and golf ball tracking eyewear.

The Group is also a pioneer in mini/micro-LED applications. Since 2018, its mini-LED DDI solution for 50- to 100-inch indoor display signage has been in mass production and is currently in use in curved display panels at underground stations in the UK and the US. In 2023, the Group launched the world's first small-sized passive micro-LED display driver IC – the SSD2363. This product supports next-generation, high-brightness 16.7 million-color displays of 3 inches or smaller, making it ideal for wearable devices, home appliances, and industrial applications. At present, the IC is primarily being used by customers for validation and testing of micro-LED functionality in their end products. The Group is also actively engaging with a range of prospective customers with a view to deploying this product in high-value applications, such as automotive devices.

OLED顯示IC

晶門半導體提供多種OLED顯示驅動IC，應用廣泛，包括被動式OLED（「PMOLED」）、mini/micro-LED和圖標IC（icon IC）產品等。集團是全球最大的PMOLED顯示驅動IC廠商，按期內付運量計算，市場份額佔主導地位。本集團提供從圖標到點陣，從單色和灰階顯示到全彩色高度集成的全系列PMOLED驅動IC，是便攜式設備的理想顯示解決方案。期內，本集團OLED顯示IC的付運量及收入雖然下跌，因有效成本控制，毛利率與2024年下半年相比保持穩定。

本集團提供一系列具價格競爭力的圖標IC，自2023年產品推出至今，該產品之客戶持續就使用了此系列圖標IC的終端產品進行推廣。本集團的圖標IC針對1至4英寸的顯示器，除應用於便攜式產品，亦可為本集團拓闊智能家電的大面板市場。智能家電產品在市場上已是大勢所趨，本集團將繼續關注持續增長的智能家居解決方案和物聯網(IoT)的市場需求。本集團並於期內繼續推廣其新研發可支持PMOLED透明顯示屏的IC產品，透明PMOLED顯示屏是一種新型技術，可應用於潛水鏡、高爾夫球探球眼鏡等需要透明顯示的終端應用。

本集團亦是mini/micro-LED應用的先行者，用於50至100英寸室內顯示標牌的mini-LED DDI解決方案自2018年至今一直在量產，於英國和美國地鐵站的曲面顯示標牌中使用。本集團於2023年推出全球首枚小尺寸被動式micro-LED顯示驅動IC—SSD2363，該產品可應用於3英寸或以下的新一代高亮度16.7M彩色顯示屏，適用於穿戴裝置、家用電器及工業應用。此IC產品現時以供客戶驗證測試其終端產品micro-LED功能的用途為主，本集團亦正積極接觸不同類型的客戶以期將此產品應用到各高增值項目，例如車用裝置。

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

管理層討論及分析(續)

Mobile Display and Mobile Touch ICs

Solomon Systech offers a comprehensive range of Mobile Display and Mobile Touch IC solutions, continually expanding its product portfolio. This includes In-Cell Touch Display Driver ICs, TFT Display Driver ICs, STN Display Driver ICs, MIPI Bridge ICs, and Display Controller ICs— serving a wide array of industrial and consumer applications such as smartphones, tablets, wearable devices, gaming consoles, and IoT devices. The Group is a pioneer in MIPI display solutions, providing a suite of proprietary features that enable high-resolution, high-speed, and low-power displays for smart devices.

During the Period, the Group's Mobile Display and Mobile Touch IC products experienced a notable decline in both shipment volume and revenue, largely due to delays in the launch of new products. While sales of game controller ICs received a boost in the second half of 2024, spurred by the release of new games, the current generation of mainstream gaming consoles has been on the market for several years. With no new models introduced, the market has become somewhat saturated, leading to a slowdown in demand once the initial excitement surrounding new game releases subsided.

The Group possesses strong expertise in TDDI technology, with its game controller ICs designed to deliver greater precision, faster response times, and extended battery life. We are actively developing new applications for our Mobile Display and Mobile Touch ICs across a wider range of sectors. At present, the Group is working on a mini-LED backlight solution. The FPGA development platform has been completed, and the production of a conceptual product has been confirmed by a customer. The Group is now developing a standard IC, which is expected to be launched in the second half of 2025, targeting applications such as automotive head-up displays (HUDs). We will continue to engage with customers across a variety of end-product categories to gather insights and better understand their requirements, enabling us to develop products tailored to specific applications.

移動顯示及移動觸控IC

晶門半導體提供多種移動顯示及移動觸控IC解決方案，不斷擴闊產品組合，包括內嵌式觸控顯示驅動IC、TFT顯示驅動IC、STN顯示驅動IC、MIPI橋接IC和顯示控制IC，支持廣泛的工業和消費產品，如智能手機、平板電腦、可穿戴設備、遊戲裝置和物聯網設備等。本集團是MIPI顯示解決方案的先驅，提供一系列專有功能，支持智能設備的高分辨率、高速和低功耗顯示。

期內，受新產品延遲推出影響，本集團移動顯示及移動觸控IC產品的付運量及收入下跌幅度較大。其中遊戲控制器IC的銷售雖然於2024年下半年因新遊戲推出市場刺激而提升，然而因遊戲機市場目前主流產品型號已推出市場數年之久，在新型號尚未推出前市場已達一定程度的飽和，令新遊戲熱潮退卻後需求回復放緩。

本集團在TDDI方面擁有深厚的專業能力，設計的遊戲控制器IC能讓操控更準確、反應更快捷而電池運行時間更長。我們積極研發將移動顯示及移動觸控IC應用到更多不同領域，集團現時正在開發mini-LED背光方案，FPGA開發平台已經完成並得到客戶落實製作概念產品，集團現正開發標準IC，預計產品將可於2025年下半年推出市場，應用於車用HUD抬頭顯示器。我們將繼續接觸生產不同終端產品的客戶，以收集和了解其需求來開發出切合個別應用的產品。

Large Display ICs

The Group is dedicated to developing a range of large display driver IC solutions in collaboration with leading display panel manufacturers both in China and overseas. These solutions support a wide array of applications, including commercial displays, high-end gaming monitors, smart TVs of various sizes, as well as medium- to large-format color e-paper signage, e-paper bulletin boards, e-book readers, and e-wallets.

During the Period, fierce competition in the large display market—encompassing monitors and smart TVs—resulted in a significant decline in both shipment volumes and revenue for the Group's large display IC products. The Group will accelerate the upgrade of its product portfolio by introducing more high-end products, including high refresh rate commercial and gaming monitors, as well as high-resolution televisions, to enhance future revenue growth.

The Group continues to work closely with leading display manufacturers to mass-produce a variety of mainstream new products for prominent end-user brands, including 23.8-inch UHD gaming monitors with 100Hz refresh rate, 43-, 50- and 58-inch FHD smart TVs, and 32-inch HD entry-level smart TVs. Additionally, the Group has been authorized by a major Chinese display manufacturer to develop a next-generation P2P high-speed transmission interface display driver IC. Prototypes are expected to be available in the fourth quarter of 2025, signalling the official commencement of project validation, which will help strengthen the Group's product competitiveness.

In addition to further consolidating its position in the medium to large display market, the Group will continue to expand into the emerging automotive display sector. In 2023, the Group signed a memorandum of understanding on strategic cooperation with a Shenzhen-based automotive display manufacturer and has commenced collaboration on the design and development of its first automotive-grade integrated driver IC. This product is scheduled for launch in 2025 and will be used in mainstream automotive systems.

大型顯示IC

本集團致力於與國內外顯示屏大廠開發多種大尺寸顯示驅動IC解決方案，支持商用顯示器、高階電競顯示器、各尺寸智能電視，以及中、大型彩色電子紙標牌、電子紙佈告欄、電子書閱讀器和電子錢包等應用。

期內，顯示器與智能電視等大尺寸顯示器市場競爭激烈，導致本集團大型顯示IC產品的付運量及收入下跌幅度較大。本集團將加速產品結構升級，推出更多高刷新率商用／電競顯示器、高分辨率電視等高端產品，以提升未來收入。

本集團持續與各主要顯示屏廠商合作量產多款終端品牌之主流新品，包括100Hz高更新率23.8吋超高清電競顯示器、43吋／50吋／58吋全高清智能電視、32吋超清智能電視等項目。本集團並獲得中國顯示屏大廠授權開發新世代P2P高速傳輸介面顯示驅動IC，預計於2025年第四季提供樣品，正式開始項目驗證，將有助於提升本集團之產品競爭力。

集團除了持續深耕中大型顯示器市場外，亦將繼續拓展新興的車載顯示市場。集團於2023年已與深圳車載顯示屏廠簽訂戰略合作意向書，並開始合作進行首款車用規格整合驅動IC之設計開發，產品將於2025年推出市場，用於主流車載系統。

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

管理層討論及分析(續)

In the medium to large e-paper market, the Group continued to ship full-color e-paper notebook driver IC sets during the Period. With increasing market penetration of end products, IC shipment volumes are expected to rise further in the second half of the year. The full-color e-paper notebook, developed in collaboration with the Group, launched its first end product in the second half of 2024. This product features the Group's Active Matrix Electrophoretic Display (AMEPD) driver IC, designed for advanced color e-paper ink screens (Gallery). Furthermore, the Group completed verification of driver IC sets for extra-large e-paper learning whiteboards and extra-large color electronic retail signage (Spectra 6) in 2024, with mass production expected to begin in the second half of 2025.

The Group is currently developing driver ICs for portable black-and-white e-book readers, with IC prototypes expected to be produced in the second half of 2025. These portable e-book readers cater to the preferences of a large user base in China that favors smaller sizes and cost-effectiveness, thereby opening up a new niche market for the Group. The Group is actively expanding its footprint in the e-paper market and will continue to monitor evolving demand trends. Shipment volumes of related IC products are expected to grow steadily in the future.

Outlook

Looking ahead to the second half of the year, the unpredictability of US trade policies is leading businesses to adopt more cautious strategies. Tariffs are also expected to push up inflation in core goods and related services, likely causing a short-term slowdown in global economic growth. The market anticipates that China will accelerate the rollout of fiscal stimulus measures, with economic growth expected to remain stable in the second half. However, uncertainties around trade negotiations continue to affect China's economy, resulting in a cautiously watchful overall market outlook. In the first half of the year, US importers, concerned about substantial tariffs, stockpiled large quantities of goods in advance to avoid the impact. With this demand now largely fulfilled, related sales in the US may decline in the second half of the year.

中、大型電子紙市場方面，集團於期內繼續出貨全彩電子紙筆記本驅動IC組，隨著終端產品市場滲透率上升，預計下半年IC出貨數量將再提升。與本集團合作的全彩電子紙筆記本於2024年下半年首度推出終端產品，產品採用了本集團用於先進彩色電子紙墨水屏(Gallery)的主動矩陣電泳顯示(AMEPD)驅動IC。除此以外，集團於2024年完成超大尺寸電子紙學習用白板與超大型彩色電子零售標牌(Spectra 6) 驅動IC組驗證，將於2025年下半年正式邁入量產階段。

集團現正研發用於便攜黑白電子書閱讀器的驅動IC，預計於2025年下半年產出IC樣板。便攜電子書閱讀器能配合國內龐大書子書使用群組的喜好，適合偏好小尺寸和追求成本效益的消費者，將為本集團開拓新的細分市場。本集團積極佈局電子紙市場，並將持續關注後續需求趨勢，預計未來集團相關IC產品的付運量將持續增長。

展望

展望下半年，美國貿易政策飄忽不定，企業趨於採取保守策略，關稅亦將推動核心商品及後續服務通脹上升，預期將導致環球短期經濟增長放緩。市場憧憬中國將加快推出財政刺激措施，下半年經濟增速預計有望保持穩定增長，然而貿易談判對中國經濟而言還有不少的不確定性，整體市場展望謹慎觀望。上半年美國入口商因擔心要支付巨額關稅，提前大量囤貨以規避關稅影響，但隨著需求被提前消化，下半年美國相關銷售可能出現回落。

In addition to accelerating progress on delayed products, the Group has allocated additional resources to developing new products in order to broaden its market reach. It is launching products tailored to meet demand within each market segment, addressing diverse consumer needs. The Group continues to expand its e-paper IC portfolio, offering a range of options across the high-, mid- and low-end markets. Driver IC sets for extra-large e-paper learning whiteboards and extra-large color electronic retail signage (Spectra 6) are scheduled to enter mass production in the second half of 2025. Prototypes of seven-color electronic display labels are expected to be produced in the fourth quarter. The high-end full-color e-paper notebook IC has been successfully mass-produced since last year and continues to contribute to the Group's profitability. Newly developed portable black-and-white e-book reader ICs cater to cost-conscious consumers. Prototypes of this product is planned for production in the second half of the year. Furthermore, automotive display ICs are also set to be launched in the second half of the year.

The Group possesses ample resources to develop promising products that will maintain its long-term competitiveness. As these products are gradually introduced to the market, the Group believes they will drive both shipment volumes and profitability. The Group will also continue to closely monitor market developments and promptly adjust its product strategies as necessary.

除了對延遲推出的產品加緊進度，集團亦已投放了更多資源去開發新產品以拓闊市場，針對每個細分市場推出有市場需求的產品，滿足不同的消費需要。集團持續豐富其電子紙IC產品組合，提供不同的選擇予高、中、低階市場，超大尺寸電子紙學習用白板與超大型彩色電子零售標牌(Spectra 6) 驅動IC組將於2025年下半年正式邁入量產階段；七色電子顯示標籤將於第四季產出樣板；最高階的全彩電子紙筆記本IC由去年開始成功量產，並持續出貨為集團帶來盈利；新研發的便攜黑白電子書閱讀器適合追求成本效益的群眾，此產品的IC樣板集團將於下半年產出。除此以外，車載顯示IC亦將於下半年推出市場。

集團擁有充足的資源去發展具有潛力的產品以維持長遠競爭力，隨着上述產品陸續推出市場，本集團相信將可推動付運量及盈利。本集團亦將繼續密切留意市場發展，以及時調整最適合的產品策略。

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

管理層討論及分析(續)

FINANCIAL REVIEW

Revenue and Results Overview

The Group recorded a decrease of about 25.8% in revenue to US\$45.9 million during the Period (1H 2024 US\$61.9 million). The gross profit of US\$18.2 million and gross margin of 39.6% were recorded during the Period (1H 2024: US\$19.8 million and 32.0%, respectively). The decrease in revenue mainly attributable to the drop in average selling price as well as the total shipment quantities of the Group's products. The drop in shipment was mainly caused by the new product launch delay.

Selling and distribution expenses of US\$1.6 million represented a decrease by 11.7%, while administrative expenses of US\$5.2 million, represented an increase by 5.8%, respectively, as compared to corresponding Period of last year.

The Group has utilised the resources on the products that more adopt with the global market trend and market needs and remains selective in its product R&D spending. The R&D costs during the Period amounted to US\$9.9 million (1H 2024: US\$8.0 million), represent an increase of 24.3%, the R&D costs to sales ratio for the Period was about 21.6% of the total revenue for the six months ended 30 June 2025 (1H 2024: 12.9%), an increase of 8.7 percentage point when compared with the same Period of last year. The Group is committed to its long-term development and has set a bold target in R&D for innovation to solidify the leading position in IC display industry.

財務回顧

收入及業績回顧

本集團期內收入下跌約25.8%至45.9百萬美元(2024年上半年: 61.9百萬美元)。期內的毛利和毛利率分別為18.2百萬美元和39.6%(2024年上半年: 分別為19.8百萬美元和32.0%)。銷售收入減少主要因為本集團產品平均售價及總付運量下降。付運量下跌乃主要由於最新一代產品延遲推出所致。

銷售及分銷開支為1.6百萬美元較去年減少11.7%，行政開支為5.2百萬美元，較去年同期增加5.8%。

本集團已將資源投放在更貼近全球市場趨勢的產品上，在產品工程研發支出方面保持審慎。其於期內的工程研發費用為9.9百萬美元(2024年上半年: 8.0百萬美元)，上升24.3%，約佔截至2025年6月30日止6個月總銷售額的21.6%(2024年上半年: 12.9%)，與去年同期比較上升8.7個百分點。為著提高我們的長期競爭力，本集團致力於科研投入，並已創新研發設立宏大目標，務求鞏固於IC顯示器行業的領導地位。

The Group reported a net profit attributable to owners of the parent of US\$4.0 million during the Period (1H 2024: US\$7.5 million). The Board does not recommend a payment of an interim dividend for the six months ended 30 June 2025.

Despite the decrease in shipment quantities and average selling price, the Board would like to emphasize that the Group is still able to manage a stable gross profit margin. We believe that total shipment volume could rebound after the launch of the new products. At the same time, we have sufficient resources to support our continued commitment on research and development projects, which is critical to sustain the long term competitiveness of the Group.

本集團於期內錄得母公司擁有人應佔淨溢利為4.0百萬美元（2024年上半年：7.5百萬美元）。董事會不建議宣派截至2025年6月30日止6個月的中期股息。

儘管付運量及平均售價下降，惟董事會謹此強調，本集團仍能維持穩定的毛利率。我們相信，在推出最新一代產品後，總付運量可望回升。與此同時，我們有足夠的資源支持本集團繼續致力於研發項目，其對維持本集團的長遠競爭力至為重要。

Liquidity and Financial Resource

流動資金及財務資源

		Unaudited 未經審核 30 June 6月30日 2025 US'000 千美元	Audited 經審核 31 December 12月31日 2024 US'000 千美元
Current assets	流動資產	164,941	152,710
Current liabilities	流動負債	34,182	24,762
Net current assets	流動資產淨值	130,759	127,948
Current ratio	流動比率	4.83	6.17

The Group's current ratio was 4.83 as at 30 June 2025 (31 December 2024: 6.17), reflecting a strong liquidity in its financial position. The position of working capital representing by net current assets was US\$130.8 million (31 December 2024: US\$127.9 million), which had no significant adverse change from the last financial year end.

於2025年6月30日，本集團的流動比率為4.83（2024年12月31日：6.17），反映集團財務狀況具有強健的流動資金水平。流動資產淨值所代表的營運資金狀況為130.8百萬美元（2024年12月31日：127.9百萬美元），與去年財務年結相比並無顯著不利變化。

The Group has invested in financial assets (mainly bank deposits) as part of its treasury management for interest income. During the Period, the Group recorded an interest income of US\$2,171,000 (1H 2024: US\$2,132,000).

本集團投資於財務資產（主要為銀行存款）作資金管理以獲取利息。於回顧期內，本集團錄得利息收入2,171,000美元（2024年上半年：2,132,000美元）。

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

管理層討論及分析(續)

Treasury Management

The Group has an internal treasury review team (the “Team”) to execute treasury management policy, review the overall investment portfolio and monitor the performance on a regular basis to increase the yield of cash reserves. The Team conducts regular review meetings or teleconferences with individual external portfolio managers and holds internal review meetings to evaluate and monitor the investment performance.

Total cash and cash equivalents and pledged bank deposits of the Group were US\$116.0 million as at 30 June 2025 (31 December 2024: US\$107.7 million), an increment of US\$8.3 million, of which US\$3.5 million denominated in US dollars (31 December 2024: US\$3.5 million) were pledged to banks to secure for general banking facilities for general operation purpose. Cash and cash equivalents and bank deposits of the Group were mainly denominated in US dollars, New Taiwan dollars, Australian dollars, Hong Kong dollars and Renminbi.

The Group will continue to allocate funds for product development, securing production capacity, broadening its customer base and capture market and sales opportunities, entering into strategic corporate ventures and meeting general corporate operational purposes. The Group will also continue to execute its treasury management policy to enhance the yield of cash reserves during the Period of low interest return. As at 30 June 2025, the Group had no major borrowing other than a bank loan in connection with a PRC subsidiary for working capital financing amounting to US\$1.3 million, which was denominated in Renminbi. The Group’s cash balance was mainly invested in various deposits in banks.

Most of the Group’s trade receivables and payables are quoted in US dollars. The Group closely monitors the movement of foreign exchange rates and constantly seeks to obtain favorable exchange rates for conversion of US dollars into other currencies for paying local operating expenses. During the Period, the Group had not used any derivative instruments to hedge against foreign currency exposure in operation as the Board considered this exposure to be insignificant.

庫務管理

本集團設有內部庫務審閱小組(「小組」)，負責執行庫務管理政策、審閱整體投資組合及定期監察投資表現以提升現金儲備的回報率。該小組定期與外聘之投資組合管理經理進行會面或電話會議及舉行內部審閱會議以檢討及監察投資表現。

於2025年6月30日，本集團的現金及現金等價物及已抵押銀行存款總計為116.0百萬美元(2024年12月31日：107.7百萬美元)，增加8.3百萬美元。當中3.5百萬美元以美元計值(2024年12月31日：3.5百萬美元)屬抵押存款予銀行作融資營運用途。現金及現金等價物和銀行存款主要以美元、新台幣、澳元、港元及人民幣結算。

本集團將繼續分配資源於產品開發、保障產能、擴大顧客群及把握市場及銷售商機、進行若干策略性企業投資及用作一般公司營運用途。本集團亦將繼續執行庫務管理政策，於低利率期間增加現金儲備之回報率。於2025年6月30日，除了一項銀行貸款歸屬於中國大陸子公司金額為1.3百萬美元(以人民幣結算)作營運資金外，本集團並無任何主要借貸。本集團之現金餘額主要投資於銀行各類存款。

本集團的主要應收及應付款均以美元結算。本集團會密切監察外幣兌換率的變動，以確保能夠以有利的兌換率將美元兌換成其他貨幣，支付當地的營運開支。於回顧期內，由於董事會認為本集團的外匯風險不高，因此本集團並無運用任何衍生工具以對沖其營運方面的外匯風險。

Capital Expenditure and Contingent Liabilities

During the Period, capital expenditure of the Group was US\$1,839,000 (1H 2024: US\$1,778,000).

As at 30 June 2025, there was US\$0.5 million capital expenditure contracted but not provided for (31 December 2024: US\$3.5 million).

Aside from the aforesaid, the Group had no other material capital commitment or contingent liability.

Acquisition and Disposal of Material Subsidiaries and Associates

The Group did not acquire or dispose of any material subsidiaries and associates during the Period.

Charge of Assets

As at 30 June 2025, pledged bank deposits which amounted to US\$3.5 million (31 December 2024: US\$3.5 million) were pledged to banks to secure against banking facilities.

HUMAN RESOURCES AND REMUNERATION POLICY

As of 30 June 2025, the Group had a total workforce of 322 employees*. About 35% of the workforce were based at the Hong Kong headquarters, with the rest located in mainland China and Taiwan. Employee salary and other benefit expenses increased to approximately US\$11.9 million during the Period from approximately US\$11.1 million in the first half of 2024, which represented an increase of 7.2%. The increase was because of the increase in headcount for our R&D team. The Group's remuneration policies are formulated on the performance of individual employees, which will be reviewed every year. Apart from the provident fund scheme (according to the provisions of the Mandatory Provident Fund Schemes for Hong Kong employees) or the government-managed retirement pension scheme (for Mainland China and Taiwan employees), medical and other insurances, discretionary bonus is also awarded to employees according to the assessment of individual performance.

* Data excludes the testing center in Mainland China

資本開支與或然負債

2025年上半年期間，本集團的資本開支為1,839,000美元（2024年上半年：1,778,000美元）。

於2025年6月30日，共有0.5百萬美元已商定合約但未撥備之資本開支（2024年12月31日：3.5百萬美元）。

除前述之外，本集團概無其他重大資本承擔或或然負債。

收購及出售重大附屬公司及聯營公司

於回顧期內，本集團並無收購或出售任何重大附屬公司及聯營公司。

資產抵押

於2025年6月30日，金額為3.5百萬美元（2024年12月31日：3.5百萬美元）的已抵押銀行存款已抵押予銀行作抵押銀行融資用途。

人力資源及薪酬制度

於2025年6月30日，本集團共有322名員工*。整體員工中約35%駐香港總辦事處，其餘員工分別駐中國內地及台灣。僱員薪金及其他福利由2024年上半年約11.1百萬美元增加至本期間約11.9百萬美元，增加7.2%。該上升主要是由於研發團隊人員增加所致。本集團的薪酬政策乃按個別僱員表現制定，將每年予以檢討。除公積金計劃（根據適用於香港僱員的強制性公積金條例的條款）及政府管理退休金計劃（適用於中國內地及台灣僱員）、醫療及其他保險外，亦會根據個別僱員表現的評估而向僱員授出酌情花紅。

* 數據不包括於中國內地之測試中心

DIRECTORS' INTERESTS

董事權益

As at 30 June 2025, the interests and short positions of each Director and the chief executive in the shares and underlying shares of the Company or its associated corporations (within the meaning of the Securities and Futures Ordinance), as recorded in the register required to be kept by the Company under Section 352 of part XV of the SFO or as notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers were as follows:

於2025年6月30日，各董事及行政總裁於本公司及其相聯法團（定義見證券及期貨條例）的股份及相關股份中擁有登記於根據SFO第XV部第352條規定本公司須存置的登記名冊上，或須根據上市發行人董事進行證券交易的標準守則知會本公司及聯交所的權益及淡倉如下：

Ordinary shares in the Company as at 30 June 2025 於2025年6月30日本公司的普通股							
		Position 權益狀況	Number of shares held 所持股份數目	Number of share options held ⁽ⁱ⁾ 所持購 股權數目 ⁽ⁱ⁾	Total 總計	% of the issued share capital of the Company 佔本公司已發 行股本百分比	
Independent Non-executive Directors		獨立非執行董事					
Dr. Chan Philip Ching Ho	陳正豪博士	Long position 好倉	-	-	-	-	-
Mr. Chan Chi Kong	陳志光先生	Long position 好倉	-	-	-	-	-
Dr. Kwok Hoi Sing	郭海成博士	Long position 好倉	-	-	-	-	-
Non-executive Directors		非執行董事					
Mr. Ma Yuchuan (resigned on 29 July 2025)	馬玉川先生 (於2025年7月29日辭任)	Long position 好倉	-	-	-	-	-
Mr. Wang Hui	王輝先生	Long position 好倉	-	-	-	-	-
Ms. Liu Fei	劉斐女士	Long position 好倉	-	-	-	-	-
Executive Director		執行董事					
Mr. Wang Wah Chi, Raymond	王華志先生	Long position 好倉	5,600,000	-	5,600,000	0.22%	

Notes:

(i) Details of share options granted under the 2013 Share Option Scheme are disclosed on pages 46 to 48.

Saved as disclosed above, at no time during the Period, did the Directors and chief executive (including their spouse and children under 18 years of age) had any interests in, or had been granted, or exercised, any rights to subscribe for shares of the Company and its associated corporation required to be disclosed pursuant to the SFO.

Saved as disclosed above, at no time during the Period was the Company, its subsidiaries or its associated corporation a party to any arrangement to enable the Directors and chief executive of the Company (including their spouse and children under 18 years of age) to hold any interests or short positions in the shares or underlying shares in, or debentures of, the Company or its associated corporation.

Saved as disclosed above, at no time during the Period had the Directors and chief executive of the Company (nor their associates) any interests in, or been granted, or exercised, any rights to subscribe for shares of the Company or its associated corporation required to be disclosed pursuant to the SFO.

附註：

(i) 該等購股權為根據2013購股權計劃（詳情見第46到48頁）授出之購股權。

除上文所披露者外，於期內任何時間，董事及行政總裁（包括彼等之配偶及年齡在18歲以下的子女）概無擁有或獲授予或行使根據SFO須予披露可認購本公司及其相聯法團之股份的任何權利。

除上文所披露外，於期內任何時間，概無本公司、其附屬公司或其相聯法團為任何安排的其中一方，讓本公司董事及行政總裁（包括彼等之配偶及年齡在18歲以下的子女）持有本公司或其相聯法團的股份或相關股份或債權證的任何權益或淡倉。

除上文所披露者外，於期內任何時間，本公司董事及行政總裁（及彼等之聯繫人）概無擁有或獲授予或行使根據SFO須予披露可認購本公司及其相聯法團之股份的任何權利。

SUBSTANTIAL SHAREHOLDERS' INTERESTS

主要股東權益

The register of substantial shareholders required to be kept by the Company under section 336 of Part XV of the SFO shows that as at 30 June 2025, the Company had been notified of the following substantial shareholders' interests in the shares of the Company, being interests of 5% or more of the Company's issued share capital. These interests are in addition to those disclosed above in respect of the Directors and the chief executive officer of the Company.

根據SFO第XV部第336條須存置的主要股東登記名冊所示，於2025年6月30日，本公司已獲知會下列主要股東的權益（即於本公司已發行股本擁有5%或以上權益）。該等權益為上文披露的本公司董事及行政總裁權益以外的。

Ordinary shares in the Company as at 30 June 2025 於2025年6月30日本公司的普通股						
Name of shareholder 股東名稱	Capacity 身份	Position 權益狀況	Number of shares held 所持股份數目	Number of share options held 所持購股權數目	Total 總計	% of the issued share capital of the Company 佔本公司已 發行股本百分比
Huada Semiconductor Co., Ltd 華大半導體有限公司	Beneficial owner 實益擁有人	Long position 好倉	706,066,000	–	706,066,000	28.27%
*China Electronics Limited ⁽ⁱ⁾ 中國電子有限公司 ⁽ⁱ⁾	Interest of controlled corporation 所控制的法團的權益	Long position 好倉	706,066,000	–	706,066,000	28.27%
*China Electronics Corporation ⁽ⁱ⁾ 中國電子信息產業集團有限公司 ⁽ⁱ⁾	Interest of controlled corporation 所控制的法團的權益	Long position 好倉	706,066,000	–	706,066,000	28.27%

Note:

(i) Huada Semiconductor Co., Ltd is a 58.07% owned by China Electronics Limited, and China Electronic Limited is 81.66% owned by China Electronics Corporation ("CEC"). CEC is a state-owned information technology conglomerate under the administration of the central government of the People's Republic of China.

* English name is for identification purpose only

附註：

(i) 中國電子有限公司持有華大半導體有限公司58.07%股權，而中國電子信息產業集團有限公司（「中國電子」）持有中國電子有限公司81.66%股權。中國電子為一家直接隸屬於中華人民共和國中央政府管理的國有電子信息技術企業集團。

* 英文名稱僅供識別之用

Saved as disclosed above, as at 30 June 2025, no other persons (other than the Directors) were recorded in the register of the Company required to be kept under Section 336 of the SFO as having interests or short positions in the shares and underlying shares of the Company.

除上文所披露者外，於2025年6月30日，根據SFO第336條本公司須予備存的登記冊所記錄，概無其他人士（董事除外）擁有本公司股份及相關股份的權益或淡倉。

SHARE OPTION SCHEME

購股權計劃

The Company adopted a share option scheme (the “2013 Share Option Scheme”) at the annual general meeting held on 28 May 2013. The terms of the 2013 Share Option Scheme are in accordance with the provisions of Chapter 17 of the Listing Rules. The 2013 Share Option Scheme is valid and effective for a Period of 10 years commencing on 28 May 2013, being the date of adoption of such scheme by the shareholders of the Company. The Board shall be entitled at any time within 10 years commencing on 28 May 2013 to make an offer for the grant of an option to any qualifying participants.

The purpose of the 2013 Share Option Scheme is to provide the participants (directors, employees, advisers, consultants, agents, distributors, contractors, contract manufacturers, suppliers, service providers, customers, business partners, joint venture business partners, etc., of any member of the Group) with the opportunity to acquire proprietary interests in the Company and to encourage them to work towards enhancing the value of the Company for the benefit of the Company and its shareholders as a whole.

The total number of shares which may be issued upon exercise of all options to be granted under the 2013 Share Option Scheme must not in aggregate exceed 10% of the issued share capital of the Company at the date of approval of the 2013 Share Option Scheme or 30% of the issued share capital of the Company from time to time.

The total number of shares of the Company issued and to be issued upon exercise of the options granted to each participant (including exercised, cancelled and outstanding options) in any 12-month Period shall not exceed 1% of the shares of the Company in issue.

An offer shall remain open for acceptance by the qualifying participant concerned for a Period of 21 days from the date of the offer (or such longer Period as the Board may specify in writing). HK\$1.00 is payable by the grantee to the Company on acceptance of the offer of the option.

本公司於2013年5月28日舉行的股東週年大會已採納一購股權計劃（「2013購股權計劃」）。2013購股權計劃的條款是遵照上市規則第17章的條文。2013購股權計劃由2013年5月28日（即本公司股東採納該購股權計劃之日）起生效，為期10年。董事會可以於2013年5月28日起10年內授出購股權予合資格參與者。

2013購股權計劃旨在給予合資格參與者（本集團成員之董事、員工、顧問、諮詢、代理、分銷商、承包商、承包製造商、供應商、服務提供者、客戶、商業夥伴、合營企業商業夥伴等）機會獲得本公司專有股份和鼓勵共同合作為本公司及其股東整體利益而提升本公司價值。

根據2013購股權計劃所授出的所有購股權獲行使而可予發行的股份總數，不得超過於批准購股權計劃當日本公司已發行股本10%或本公司不時已發行股本30%。

每名參與者在任何12個月內獲授的購股權（包括已行使、註銷或尚未行使）獲行使時已經及即將發行的本公司股份總數，合計不得超過本公司已發行股份的1%。

購股權於建議日期起計21日期間（或董事會可書面訂明的較長期間）內可供合資格參與者接納。於接納購股權時，承授人須向本公司支付港幣1.00元。

The subscription price of share option shall be determined by the Board at its absolute discretion in accordance with the terms of the 2013 Share Option Scheme. The subscription price in respect of any particular option shall be no less than the higher of (a) the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the date of grant; and (b) the average closing price of the Shares as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the date of grant.

Given that the 2013 Share Option Scheme expired on 27 May 2023, no share option was granted during the Period, and the number of share options available for grant under the scheme mandate limit as of 1 January 2025 and 30 June 2025 was nil and nil, respectively.

The number of share options outstanding as at 30 June 2025 was 500,000, with rights to subscribe for 500,000 shares of the Company, representing 0.02% of the total number of issued shares of the Company.

Details of the share options outstanding as at 30 June 2025 under the 2013 Share Option Scheme are as follows:

在2013購股權計劃條文規定下，董事會具有絕對權力訂立購股權的認購價。任何個別購股權的認購價須為以下的較高者：(a)股份於授出日期在聯交所每日報價表所列收市價；及(b)股份在緊接授出日期前5個營業日在聯交所每日報價表所列平均收市價。

因2013購股權計劃已於2023年5月27日屆滿，於回顧期內並無授出購股權，以及於2025年1月1日及2025年6月30日換股權計劃下授權可予發行的購股權數目分別為零。

於2025年6月30日，合共有500,000股有效購股權未經行使，有權認購本公司500,000股股份，佔本公司已發行股份總數的0.02%。

於2025年6月30日關於2013購股權計劃授出之購股權的詳情如下：

Name of Directors	Unaudited 未經審核 Number of share options (in thousand units) 購股權數目 (以千位計)					Exercise price for the share options granted per share HK\$	*Share price of the Company immediately before the exercise/grant date of share options (note) HK\$ *緊接購股權 行使/授出日期之 前本公司股價 (附註) 港元	Grant date	Vesting Period/date	Exercise Period
	Held on 1 January 2025	Grant during the period	Exercised during the period	Lapsed/ forfeited during the period	Held on 30 June 2025					
董事名稱	於2025年 1月1日持有	年內已授出	年內已行使	年內已註銷/ 放棄	於2025年 6月30日持有	每股購股權 授出之行使價 港元		授出日期	歸屬期/日	行使期
Executive Directors										
執行董事										
Wang Wah Chi, Raymond 王華志	3,000	-	-	(3,000)	-	0.530	NA/0.520	22 June 2022 2022年6月22日	22 June 2022 2022年6月22日	From 23 June 2023 to 20 June 2025 由2023年6月23日 至2025年6月20日止
	3,000	-	-	(3,000)	-	0.463	NA/0.455	25 May 2023 2023年5月25日	25 May 2023 2023年5月25日	From 25 May 2023 to 25 May 2025 由2023年5月25日 至2025年5月25日止
Subtotal 小計	6,000	-	-	(6,000)	-					

SHARE OPTION SCHEME (continued)

購股權計劃(續)

Name of Directors	Unaudited 未經審核 Number of share options (in thousand units) 購股權數目 (以千位計)					Exercise price for the share options granted per share HK\$	*Share price of the Company immediately before the exercise/grant date of share options (note) HK\$ *緊接購股權 行使/授出日期之 前本公司股價(附註) 港元	Grant date	Vesting Period/date	Exercise Period
	Held on 1 January 2025	Grant during the period	Exercised during the period	Lapsed/ forfeited during the period	Held on 30 June 2025					
董事名稱	於2025年 1月1日持有	年內已授出	年內已行使	年內已註銷/ 放棄	於2025年 6月30日持有	每股購股權 授出之行使價 港元		授出日期	歸屬期/日	行使期
Independent Non-executive Directors 獨立非執行董事										
Chan Philip Ching Ho 陳正豪	800	-	-	(800)	-	0.530	NA/0.520	22 June 2022	22 June 2022 to 21 June 2023	From 23 June 2023 to 20 June 2025
								2022年6月22日	2022年6月22日 至2023年6月21日	由2023年6月23日 至2025年6月20日止
	800	-	-	(800)	-	0.463	NA/0.455	25 May 2023	25 May 2023	From 25 May 2023 to 25 May 2025
								2023年5月25日	2023年5月25日	由2023年5月25日 至2025年5月25日止
Subtotal 小計	1,600	-	-	(1,600)	-					
Senior management & others 高級管理層及其他										
	6,480	-	-	(6,480)	-	0.790	NA/0.770	8 December 2021	8 December 2021 to 7 June 2023	8 June 2023 to 6 June 2025
								2021年12月8日	2021年12月8日 至2023年6月7日	2023年6月8日 至2025年6月6日
	250	-	-	-	250	0.546	NA/0.500	24 March 2023	24 March 2023 to 24 March 2024	From 25 March 2024 to 24 March 2026
								2023年3月24日	由2023年3月24日 至2024年3月24日	由2024年3月25日 至2026年3月24日止
	250	-	-	-	250	0.546	NA/0.500	24 March 2023	24 March 2023 to 24 March 2025	From 25 March 2025 to 24 March 2027
								2023年3月24日	由2023年3月24日 至2025年3月24日	由2025年3月25日 至2027年3月24日止
	800	-	-	(800)	-	0.530	NA/0.520	22 June 2022	22 June 2022 to 21 June 2023	From 23 June 2023 to 20 June 2025
								2022年6月22日	由2022年6月22日 至2023年6月21日	由2023年6月23日 至2025年6月20日止
	800	-	-	(800)	-	0.463	NA/0.455	25 May 2023	25 May 2023	From 25 May 2023 to 25 May 2025
								2023年5月25日	2023年5月25日	由2023年5月25日 至2025年5月25日止
Subtotal 小計	8,580	-	-	(8,080)	500					
Total 總計	16,180	-	-	(15,680)	500					

* The weighted average share closing price of the shares immediately before the date on which the options were exercised or the closing price of the shares immediately before the dates on which the options were granted (as applicable)

* 緊接購股權行使日之前的股份加權平均收市價或緊接購股權行使日之前的股份收市價 (視情況而定)

CORPORATE GOVERNANCE AND SUPPLEMENTARY INFORMATION

企業管治及補充資料

Compliance with Corporate Governance Code

The Board and the management of the Group are committed to achieving and maintaining high standards of corporate governance, which the Group considers as critical in safeguarding the integrity of its business operations and maintaining investors' trust in the Company.

The Company has complied with all the applicable Code Provisions in the Corporate Governance Code as set out in Appendix C1 to the Listing Rules throughout the six months ended 30 June 2025.

Compliance with the Model Code

The Company has its own written guidelines on securities transactions by Directors and relevant employees on terms no less exacting than the required standard set out in Appendix C3 to the Listing Rules. Specific enquiry has been made to all Directors, and all Directors have confirmed that they have been in compliance with such guidelines during the six months ended 30 June 2025. In addition, during the six months ended 30 June 2025, the Company was not aware of any non compliance of Model Code by the relevant employees of the Group.

Purchase, Sale or Redemption of the Company's Listed Shares

There was no purchase, sale or redemption of the Company's listed shares by the Company or any of its subsidiaries during the six months ended 30 June 2025.

Review of Interim Condensed Consolidated Financial Information

The Audit Committee is composed of two Independent Non-executive Directors and one Non-executive Director. The unaudited interim condensed consolidated financial information has been reviewed by the Audit Committee of the Company alongside the management.

The unaudited interim condensed consolidated financial information has been reviewed by the Company's independent auditor, Ernst & Young, in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants. The auditor's independent review report is included in the Interim Report of the Company.

遵守企業管治守則

董事會及本集團的管理層承諾達到及保持高水平的企業管治，這也是維護業務營運的誠信和保持投資者對本公司信心的關鍵因素。

截至2025年6月30日止6個月期間，本公司一直遵守上市規則附錄C1所載之企業管治守則中所有適用的守則條文。

遵守標準守則

本公司備有就董事及有關員工進行的證券交易的書面指引，條款與上市規則附錄C3所載的規定標準同樣嚴格。本公司已向全體董事作出具體查詢，於截至2025年6月30日止6個月期間，彼等均一直遵守該等指引。此外，本公司未獲悉本集團相關僱員於截至2025年6月30日止6個月期間有任何不遵守標準守則之情況。

購買、出售或贖回本公司上市股份

於截至2025年6月30日止6個月期間，本公司或其任何附屬公司並無購買、出售或贖回本公司上市股份。

審閱中期簡明綜合財務資料

審核委員會由2名獨立非執行董事及1名非執行董事組成。未經審核的中期簡明綜合財務資料，已通過管理層聯同審核委員會審閱。

該等未經審核的中期簡明綜合財務資料，已經由本公司獨立核數師安永會計師事務所根據香港會計師公會頒佈的香港審閱準則第2410號「由實體的獨立核數師執行中期財務資料審閱」進行審閱。核數師的獨立審閱報告載於本公司中期報告內。

Investor Relations and Communications

The Group recognizes the rights of the Company's shareholders to know more about its business and prospect, and therefore it has always taken a proactive approach to communicate with the investment community, for example, institutional investors, sell-side analysts and retail investors. During the Period, the Group held conference calls with investors and analysts. Stakeholders of the Company are recommended to visit the Group's website (www.solomon-systech.com) from time to time, where up-to-date information of the Group can be accessed.

Publication of Interim Results on the Stock Exchange's Website and the Company's Website

All the interim financial and other related information of the Group required by the Listing Rules has been published on the Stock Exchange's website (www.hkexnews.hk) and the Company's website (www.solomon-systech.com) on 13 August 2025.

On behalf of the Board

Solomon Systech (International) Limited
WANG Wah Chi, Raymond
Chief Executive Officer

Hong Kong, 13 August 2025

投資者關係及溝通

本集團深明本公司股東有權對本集團業務及前景有更多地了解，故此本集團一直採取積極態度與投資大眾（例如：機構投資者、賣方分析員及散戶投資者）溝通。於2025上半年，本集團繼續與投資者及分析員舉行電話會議。本集團建議權益人不時登入本集團網站(www.solomon-systech.com)，查閱本集團的最新資訊。

中期業績於聯交所網站及本公司網站公佈

本公司已於2025年8月13日於聯交所網站(www.hkexnews.hk)及本公司網站(www.solomon-systech.com)公佈所有根據上市規則規定的本集團的中期財務及相關資料。

代表董事會

晶門半導體有限公司
王華志
行政總裁

香港，2025年8月13日

DEFINITIONS AND GLOSSARY

Board	Board of Directors
CEACI	CEAC International Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of CECI, and a connected person of the Company
CEC	China Electronics Corporation, a state-owned information technology conglomerate under the administration of the central government of the PRC, is a substantial shareholder of the Company through its interests in Huada
CECI	深圳中電國際信息科技有限公司 (CECI Technology Co., Ltd.*), a company established in the PRC and an indirect subsidiary of the CEC, and a connected person of the Company
Code Provision(s)	Code provision(s) in the Corporate Governance Code contained in Appendix C1 to the Listing Rules
Company	Solomon Systech (International) Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
Debt to equity ratio	Interest-bearing bank borrowing divided by total equity
Director(s)	The director(s) of the Company
ESL	Electronic Shelf Label
Group	The Company and its subsidiaries
HKAS	Hong Kong Accounting Standards
HK\$/HKD	Hong Kong dollars
Hong Kong/HK/HKSAR	Hong Kong Special Administrative Region
Huada	Huada Semiconductors Co. Ltd., a PRC company with limited liability to consolidate all IC businesses under CEC group. It is a substantial shareholder of the Company
IC	Integrated Circuit
LCD	Liquid Crystal Display
Listing Rules	The Rules Governing the Listing of Securities on the Stock Exchange
Mainland China	Mainland China, for the purpose of this report, excludes Hong Kong Special Administrative Regions, Macau Special Administrative Regions and Taiwan
MIPI	Mobile Industry Processor Interface
Model Code	Model Code for Securities Transactions by Directors of Listed Issuers contained in Appendix C3 to the Listing Rules
OLED	Organic Light Emitting Diode
PMOLED	Passive Matrix Organic Light Emitting Diode
R&D	Product Design, development and engineering
S&D	Selling and Distribution
SFO	Securities and Futures Ordinance
the Stock Exchange	The Stock Exchange of Hong Kong Limited
TDDI	Touch and Display Driver Integration
TFT	Thin Film Transistor
UK	United Kingdom
USA/US/United States	United States of America
US\$	US dollars

* for identification purpose only

釋義及詞彙

董事會	董事會
CEACI	中國電子器材國際有限公司，於香港註冊成立之有限公司，為CECI的全資附屬公司
中國電子	中國電子信息產業集團有限公司，一家直接隸屬於中國中央政府管理的國有電子信息技術企業集團，通過控制華大的權益為本公司主要股東
CECI	深圳中電國際信息科技有限公司，於中國註冊成立之有限責任公司，為中國電子集團之間接附屬公司
守則條文	上市規則附錄C1所載之企業管治守則中的守則條文
本公司	晶門半導體有限公司，一家成立於開曼群島的有限公司，其股份於聯交所主板上市
債務權益比率	銀行計息貸款除以總權益
董事	本公司之董事
電子貨架標籤	電子貨架標籤
本集團	本公司及其附屬公司
香港會計準則	香港會計準則
港元	香港元
香港	香港特別行政區
華大	華大半導體有限公司，一家CEC為整合旗下IC企業而組建於中國的有限公司，乃本公司之主要股東
IC	集成電路晶片
LCD	液晶顯示器
上市規則	聯交所證券上市規則
MIPI	移動行業處理器界面
標準守則	上市規則附錄C3所載之上市發行人董事進行證券交易的標準守則
OLED	有機發光二極體
PMOLED	無源矩陣有機發光二極體
中國／中國內地	中華人民共和國，就本報告而言，不包括香港特別行政區、澳門特別行政區及台灣
工程研發	產品設計、開發及工程
銷售及分銷	銷售及分銷
SFO	證券及期貨條例
聯交所	香港聯合交易所有限公司
TDDI	觸控與顯示驅動器集成
TFT	薄膜電晶體
英國	大英聯合王國
美國	美利堅合眾國
美元	美國元

CORPORATE AND SHAREHOLDER INFORMATION

公司及股東資料

Financial Calendar

Financial Year End

31 December

Announcement of Interim Results

13 August 2025

Share Listing

Listing Venue and Date

Main Board of The Stock Exchange of Hong Kong Limited
8 April 2004

HKSE Stock Code

2878

Board Lot

2,000 shares

Trading Currency

HKD

Issued Shares

2,497,752,351 (as at 30 June 2025)

Principal Share Registrar and Transfer Agent

Vistra (Cayman) Limited
P. O. Box 31119
Grand Pavillion Hibiscus Way,
802 West Way Road,
Grand Cayman
KY1-1205
Cayman Islands

財務日誌

財政年度結算日

12月31日

公佈中期業績

2025年8月13日

股份上市資料

上市地點及日期

香港聯合交易所有限公司主板
2004年4月8日

香港股份編號

2878

買賣單位

2,000股

交易貨幣

港元

已發行股份

2,497,752,351 (於2025年6月30日)

股份過戶登記總處

Vistra (Cayman) Limited
P. O. Box 31119
Grand Pavillion Hibiscus Way,
802 West Way Road,
Grand Cayman
KY1-1205
開曼群島

CORPORATE AND SHAREHOLDER INFORMATION (continued)

公司及股東資料 (續)

Hong Kong Branch Share Registrar

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong
Tel: (852) 2980 1333
Fax: (852) 2810 8185
Website: www.tricoris.com

Independent Auditor

Ernst & Young
Certified Public Accountants
Registered Public Interest Entity Auditor
27/F, One Taikoo Place
979 King's Road
Quarry Bay
Hong Kong

Solicitors

Loeb & Loeb LLP

Board Members

Executive Director

Mr. Wang Wah Chi, Raymond (*Chief Executive Officer*)

Non-executive Directors

Mr. Yang Kun (*Chairman*)
(appointed with effect from 29 July 2025)
Mr. Ma Yuchuan (resigned on 29 July 2025)
Mr. Wang Hui
Ms. Liu Fei

香港股份過戶登記分處

卓佳證券登記有限公司
香港
夏慤道16號
遠東金融中心17樓
電話：(852) 2980 1333
傳真：(852) 2810 8185
網址：www.tricoris.com

獨立核數師

安永會計師事務所
執業會計師
註冊公眾利益實體核數師
香港
鰂魚涌
英皇道979號
太古坊一座27樓

法律顧問

樂博律師事務所有限法律責任合夥

董事成員

執行董事

王華志先生 (*行政總裁*)

非執行董事

楊琨先生 (*主席*)
(於2025年7月29日獲委任)
馬玉川先生 (於2025年7月29日辭任)
王輝先生
劉斐女士

Independent Non-executive Directors

Mr. Chan Chi Kong
Dr. Chan Philip Ching Ho
Dr. Kwok Hoi Sing

Authorized Representatives

Mr. Wang Wah Chi, Raymond
Mr. Yu Chon Man

Company Secretary & Qualified Accountant

Mr. Yu Chon Man
CPA, FCCA

Corporate Communications/Investor Relations

Email: ir@solomon-systech.com

Principal Office

Unit 607-613, 6/F. Wireless Centre,
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Hong Kong Science Park
Shatin, New Territories
Hong Kong
Tel: (852) 2207 1111
Fax: (852) 2267 0800

Website

www.solomon-systech.com

獨立非執行董事

陳志光先生
陳正豪博士
郭海成博士

授權代表

王華志先生
余俊敏先生

公司秘書及合資格會計師

余俊敏先生
CPA, FCCA

企業傳訊／投資者關係

電郵： ir@solomon-systech.com

總辦事處

香港
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香港科學園
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電話：(852) 2207 1111
傳真：(852) 2267 0800

網址

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CORPORATE AND SHAREHOLDER INFORMATION (continued)

公司及股東資料 (續)

This 2025 Interim Report (bilingual version in English and Chinese) has been posted on the Company's website at www.solomon-systech.com.

Shareholders who have chosen to receive the Company's corporate communications (including but not limited to annual reports, summary financial reports (where applicable), interim reports, summary interim reports (where applicable), notices of meeting, listing documents, circulars and proxy forms) via the Company's website and for any reason have difficulty in gaining access to the Interim Report posted on the Company's website will promptly upon request be sent by post the Interim Report in printed form free of charge.

Shareholders may at any time change their choice of means of receipt of the Company's corporate communications.

Shareholders may request for printed copy of the Interim Report or change their choice of means of receipt of the Corporate Communications by sending reasonable notice in writing to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong or by sending an email to solomon2878-ecom@hk.tricorglobal.com.

本2025年中期報告的中英文雙語合併本已登載於本公司網站www.solomon-systech.com。

選擇透過本公司網站收取本公司的公司通訊(其中包括但不限於年報、財務摘要報告(如適用)、中期報告、中期摘要報告(如適用)、會議通告、上市文件、通函及代表委任表格),及因任何理由以致在接收載於本公司網站的中期報告上出現困難的股東,可即時要求以郵寄方式獲免費發送中期報告的印刷本。

股東可隨時更改收取本公司的公司通訊方式。

股東可在給予本公司合理時間的書面通知,要求索取中期報告的印刷本或更改收取本公司之公司通訊的方式,該書面通知應交予本公司之香港股份過戶登記分處—卓佳證券登記有限公司,地址為香港夏慤道16號遠東金融中心17樓,或將該通知電郵至solomon2878-ecom@hk.tricorglobal.com。



www.solomon-systech.com

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