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SOLOMON SYSTECH (INTERNATIONAL) LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2878)

REDESIGNATION OF DIRECTOR

This announcement is made by Solomon Systech (International) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Director(s)**”) (the “**Board**”) announces that Mr. Lo Wai Ming (“**Mr. Lo**”) has been redesignated from the position of executive Director to non-executive Director of the Company with effect from 4 September 2020 in pursuit of his own career development. Whilst Mr. Lo is no longer responsible for the daily operation of the Company, as a non-executive Director, he will still be responsible for provision of technical advice to the Group.

Mr. Lo confirmed that he has no disagreement with the Board and there is no other matter relating to his redesignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company (the “**Shareholders**”).

BIOGRAPHICAL DETAILS

Mr. Lo, aged 57, has over 30 years of experience in semiconductors industry, specializing in product and business development. As a founding employee, Mr. Lo joined the Group at its inception in 1999 as Business Operations Director. Prior to joining the Group, he was business operations manager of Motorola Semiconductors Hong Kong Limited. Mr. Lo is a Director of Kitronix Limited and Beijing LED Energy Management Technology Co. Ltd., the associated companies of the Group. He is also a director of the wholly-owned subsidiaries of the Group, namely Solomon Systech (UK) Limited, Solomon Systech Japan Company Limited, Solomon Systech Pte. Ltd. and Solomon Systech Korea Limited. He was an executive Director of the Board from 2004 to 2010 and re-appointed in 2016. Mr. Lo holds a Master of Science degree in electronic engineering from The Hong Kong Polytechnic (now The Hong Kong Polytechnic University), and a Master of Science degree in energy and environmental sustainability from The Open University of Hong Kong.

Save as disclosed above, Mr. Lo (1) has not held any directorships in any public listed companies, whether in Hong Kong or overseas, during the last three years; (2) does not hold any other positions in the Company and its subsidiaries; and (3) does not have any other relationships with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Lo is taken to be interested in 33,572,179 shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter

571 of the Laws of Hong Kong), representing approximately 1.35% of the issued share capital of the Company.

Mr. Lo has entered into a service contract as a non-executive Director with the Company commencing from today to 30 June 2021. Mr. Lo is subject to retirement by rotation and is eligible for re-election at the annual general meeting in accordance with the Articles of Association of the Company (the “**Articles**”).

Mr. Lo will be entitled US\$17,000 basic fee per annum plus other fees for his attendance to the Company’s Board meeting. The emoluments were reviewed and approved by the executive Directors with reference to market conditions, his duties and responsibilities, the Group’s remuneration policy and the Articles.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2) (h) to 13.51(2) (v) of the Listing Rules, and there are no other matters relating to the redesignation of Mr. Lo that need to be brought to the attention of the Shareholders.

The Board takes this opportunity to acknowledge the contributions of Mr. Lo to the Board with the deepest gratitude as the executive Director.

By Order of the Board
SOLOMON SYSTECH (INTERNATIONAL) LIMITED
Wang Wah Chi, Raymond
Chief Executive Officer

Hong Kong, 4 September 2020

As at the date of this announcement, the Board comprises: (a) Executive Directors – Mr. Wang Wah Chi, Raymond (Chief Executive Officer); (b) Non-executive Directors – Mr. Ma Yuchuan (Chairman), Dr. Li Jun , Mr. Yu Jian and Mr. Lo Wai Ming; and (c) Independent Non-executive Directors – Mr. Leung Heung Ying, Mr. Sheu Wei Fu and Mr. Yiu Tin Chong, Joseph.