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SOLOMON SYSTECH (INTERNATIONAL) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2878)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Solomon Systech (International) Limited (the "Company") announces that, after the market close on 30 October 2020, the Company offered to grant share options to independent non-executive directors, an executive director and an employee of the Group (subject to their respective acceptance) to subscribe for a total of **5,400,000** ordinary shares of HK\$0.10 each in the capital of the Company, under the Company's share option scheme adopted pursuant to a resolution of the Company's shareholders on 28 May 2013.

The grant of Options to each of the independent non-executive directors and executive director has been approved by the independent non-executive directors (excluding the independent non-executive director who is a grantee of the Options) in compliance with Rule 17.04(1) of the Listing Rules.

The details of share options granted are set out as below:

Date of grant	:	30 October 2020 (the " Date of Grant ")
Number of share options granted	:	5,400,000
Exercise price of the share options granted	:	HK\$0.201, which is the highest of:
(i) Closing price of the shares of the Company on the Date of Grant	:	HK\$0.183
(ii) The average closing price as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant	:	HK\$0.201

<u>Grantees</u>	<u>Number of share options granted</u>			<u>Total</u>
	(Type I Grant)	(Type II Grant)	(Type III Grant)	
(1) Independent non-executive directors				
(a) Mr. Leung Heung Ying	800,000	-	-	800,000
(b) Mr. Sheu Wei Fu	800,000	-	-	800,000
(c) Mr. Yiu Tin Chong, Joseph	800,000	-	-	800,000
Sub-total	2,400,000	-	-	2,400,000
(2) Executive director	-	2,000,000	-	2,000,000
(3) An employee	-	-	1,000,000	1,000,000
TOTAL	2,400,000	2,000,000	1,000,000	5,400,000

Type I Grant

Vesting condition:

The grantee has to continue to be a member of the Board from the date of grant until 30 June 2021 or the 2021 annual general meeting date, whichever is earlier.

Exercisable period:

From 1 November 2021 to 31 October 2023

Type II Grant

Vesting condition:

Immediately vested

Exercisable period:

1 November 2020 to 31 October 2022

Type III Grant

Vesting condition:

50% after 12-month from grant date, remaining 50% after 24-month from grant date.

Exercisable period:

50% from 1 November 2021 to 31 October 2023

50% from 1 November 2022 to 31 October 2024

By Order of the Board
SOLOMON SYSTECH (INTERNATIONAL) LIMITED
 CHEUNG Chi Wah, Patrick
 Company Secretary

Hong Kong, 30 October 2020

As at the date of this announcement, the Board comprises: (a) Executive Directors – Wang Wah Chi, Raymond (Chief Executive Officer); (b) Non-executive Directors – Mr. Ma Yuchuan (Chairman), Dr. Li Jun, Mr. Yu Jian and Mr. Lo Wai Ming; and (c) Independent Non-executive Directors – Mr. Leung Heung Ying, Mr. Sheu Wei Fu and Mr. Yiu Tin Chong, Joseph.