



**SOLOMON  
SYSTECH**

**SOLOMON SYSTECH (INTERNATIONAL) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2878)**

**APPOINTMENT OF NEW NON-EXECUTIVE CHAIRMAN**

Mr LAM Pak Lee has resigned as Non-Executive Chairman of the Company with effect from 1 January 2007. Mr Lam remains as Non-Executive Director of the Company.

Mr SUN, Patrick has been appointed as new Non-Executive Chairman of the board of directors of the Company with effect from 1 January 2007. Mr Sun will continue to be an Independent Non-Executive Director of the Company.

The Board of Directors of the Company (the “Board”) announces that:

- (1) Mr LAM Pak Lee (“Mr Lam”) has resigned as Non-executive Chairman of the Company with effect from 1 January 2007 due to personal reasons but Mr Lam remains as Non-Executive Director of the Company.

The Board would like to express its appreciation to Mr Lam for his valuable contributions to the Company and there is no matter relating to his resignation as Non-executive Chairman that will need to be brought to the attention of the shareholders of the Company.

- (2) Mr SUN, Patrick who has been an Independent Non-Executive Director (“INED”) of the Company, will assume the role as Non-executive Chairman of the board of directors of the Company with effect from 1 January 2007. Mr Sun will continue to be an INED of the Company

**Mr. SUN, Patrick**, age 48, has been an INED of the Company since 25 February 2004. He is currently the Chief Executive Officer and Executive Director of Value Convergence Holdings Limited (HKSE: 8101) and an Independent Non-Executive Director of The Link Management Limited (HKSE: 0823) and Everbright Pramerica Fund Management Company Limited. He is a member of the Hong Kong Institute of Certified Public Accountants and has over 20 years of experience in the financial services industry. He was formerly the Senior Country Officer of JPMorgan Chase in Hong Kong, the Deputy Convenor of the Listing Committee and a member of the Council of the Stock Exchange of Hong Kong Limited, and the Honorary Chief Executive of the Chamber of Hong Kong Listed Companies.

As chairman of the Board, Mr. Sun will lead members of the Board to review strategy and direction of the Company, work on external relations and corporate governance in accordance with the role of the Chairman as laid down by the Board led by Mr. LAM Pak Lee. As an INED, Mr. Sun will not participate in any day to day business transactions and operations, or in any decision making which involves the business transactions and operations, of our Company.

Mr Sun has a service contract of two years commencing 1 July 2006 in his capacity as INED with the Company for a basic fee of HK\$132,000 per annum plus other fees as members of committees and attendance to Company's Board/Committees meetings. Mr. Sun is also entitled to participate in the Share Option Scheme adopted by the Company. As a non-executive director, Mr Sun's emolument shall be determined by the executive directors of the Company.

Mr. Sun does not have any relationship with any director, senior management, substantial or controlling shareholders of the Company. As at the latest practical date, Mr. Sun is taken to be interested in 1,300,000 shares/options (0.05%) in the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters concerning Mr. Sun that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express their warm welcome to Mr. Sun in assuming the role of Non-Executive Chairman of the Company.

As at the date of this announcement, the Board comprises (a) Executive Directors — Mr LEUNG Kwong Wai (Managing Director), Mr HUANG Hsing Hua, Mr LAI Woon Ching, Mr LAM Shun Fu, Mr LO Wai Ming (b) Non-Executive Directors — Mr LAM Pak Lee, Mr CHANG Ching Yi, Steven and Mr WONG Yuet Leung, Frankie (c) Independent Non-Executive Directors - Mr CHOY Kwok Hung, Patrick, Mr KAO Kuen, Charles and Mr SUN Patrick.

By Order of the Board of  
**SOLOMON SYSTECH (INTERNATIONAL) LIMITED**  
**FUNG Lui Kit-har, Keziah**  
*Company Secretary*

28 December 2006, Hong Kong

Please also refer to the published version of this announcement in South China Morning Post.