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In connection with the Global Offering, the Global Coordinator, on behalf of the Underwriters, may over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the last day for the lodging of applications under the Public Offering. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). However there is no obligation on the Global Coordinator to conduct any such stabilizing activity, which if commenced, will be done at the absolute discretion of the Global Coordinator and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end after a limited period.

Unless otherwise defined herein or the context otherwise requires, terms defined in the prospectus dated 25 March 2004 (the “Prospectus”) issued by Solomon Systech (International) Limited (the “Company”) have the same meanings when used in this announcement.



**SOLOMON
SYSTECH**
晶門科技

Solomon Systech (International) Limited

(Incorporated in the Cayman Islands with limited liability)

EXERCISE OF OVER-ALLOTMENT OPTION

- The Company announces that the Over-allotment Option referred to in the Prospectus was exercised in full by J.P. Morgan Securities (Asia Pacific) Limited on behalf of the International Underwriters on 21 April 2004 in respect of 90,536,000 additional Shares (the “Over-allotment Shares”), to cover over-allocations in the International Placing.
- 90,536,000 Over-allotment Shares will be issued and allotted by the Company at HK\$1.75 per Share (before deduction of brokerage, SFC transaction levy, investor compensation levy and Stock Exchange trading fee), being the Offer Price per Share in connection with the International Placing.

The Company announces that the Over-allotment Option referred to in the Prospectus was exercised in full by J.P. Morgan Securities (Asia Pacific) Limited on behalf of the International Underwriters on 21 April 2004 in respect of the Over-allotment Shares (representing approximately 15% of the Shares initially offered under the Global Offering) to cover over-allocations in the International Placing. 90,536,000 Over-allotment Shares will be issued and allotted by the Company at HK\$1.75 per Share (before deduction of brokerage, SFC transaction levy, investor compensation levy and Stock Exchange trading fee), being the Offer Price per Share in connection with the International Placing. Listing of and permission to deal in the Over-allotment Shares have already been granted by the Listing Committee of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:30 a.m. on 23 April 2004.

Shareholders	Before the exercise of the Over-allotment Option		After the exercise of the Over-allotment Option in full	
	Approximate Number of Shares	% of issued share capital	Approximate Number of Shares	% of issued share capital
Directors and employees	358,691,151	14.9	358,691,151	14.3
Corporate trustees for the Company’s various employee share schemes	365,963,770	15.2	365,963,770	14.6
CIDC Funds	516,732,000	21.4	516,732,000	20.6
Extreme Performance Limited	123,000,000	5.1	123,000,000	4.9
Customers	169,000,000	7.0	169,000,000	6.7
Other shareholders	277,349,430	11.4	277,349,430	11.2
Public shareholders	603,582,000	25.0	694,118,000	27.7
Total	2,414,318,351	100.0	2,504,854,351	100.0

The net proceeds of approximately HK\$153.7 million from the issue of 90,536,000 Over-allotment Shares by the Company will be used by the Company in accordance with the use of proceeds under “Future Plans and Use of Proceeds- Use of Proceeds” in the Prospectus.

Immediately after the issue of the Over-allotment Shares, the total number of Shares in issue will be 2,504,854,351, of which an aggregate of 694,118,000 Shares will be held in public hands, representing approximately 27.71% of the total number of Shares in issue as enlarged by the Over-allotment Shares.

By order of the Board
Solomon Systech (International) Limited
Leung Kwong Wai
Managing Director

Hong Kong, 22 April 2004

Please also refer to the published version of this announcement in South China Morning Post.