



**SOLOMON  
SYSTECH**  
晶門科技

# **Interim Results 2004 Presentation**

**27 July 2004**  
**Hong Kong**

**Solomon Systech (International) Limited**

# AGENDA

- **Summary**
- **Financial Review**
- **Business Review**
- **Outlook**

# SUMMARY – 2004 FIRST HALF RESULTS

- Substantial increase in turnover and net profit
- High net profit margin
- Very strong cash position
- Significant EPS growth
- Healthy dividend payout
- Gaining market share

# *Financial Review*

# PROFIT AND LOSS

Six months ended 30 Jun

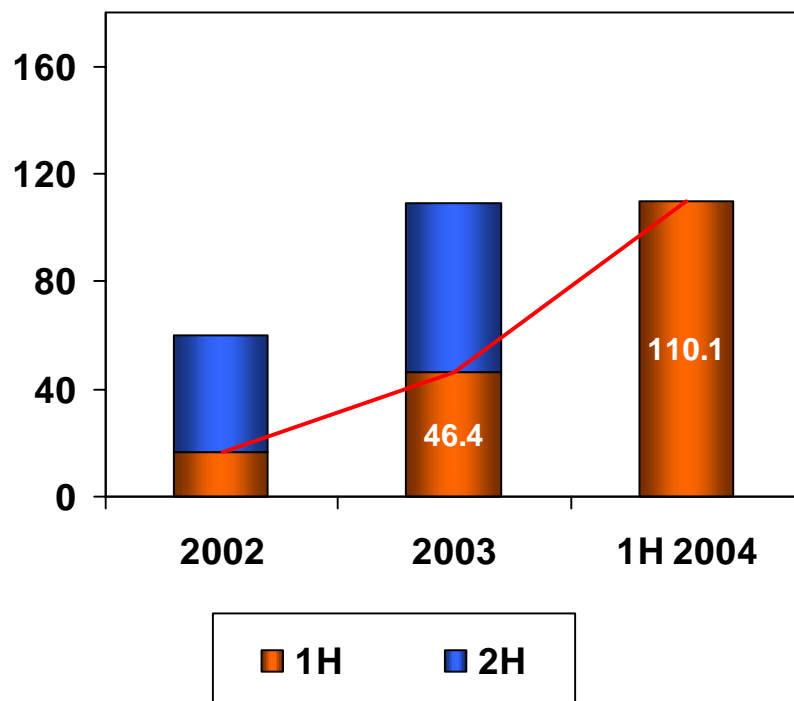
YoY

<b>(US\$ million)</b>	<b>2004</b>	<b>2003</b>	<b>Change</b>
<b>Turnover</b>	<b>110.1</b>	<b>46.4</b>	<b>+137%</b>
<b>Gross profit</b>	<b>39.7</b>	<b>19.5</b>	<b>+104%</b>
<b>Gross margin (%)</b>	<b>36%</b>	<b>42%</b>	
<b>Net profit</b>	<b>22.9</b>	<b>9.6</b>	<b>+139%</b>
<b>Net margin (%)</b>	<b>21%</b>	<b>21%</b>	
<b>(HK cents)</b>			
<b>Earnings per share</b>	<b>7.8</b>	<b>3.6</b>	<b>+117%</b>
<b>Dividend per share</b>	<b>2.6</b>	<b>---</b>	<b>---</b>

# TURNOVER AND NET PROFIT

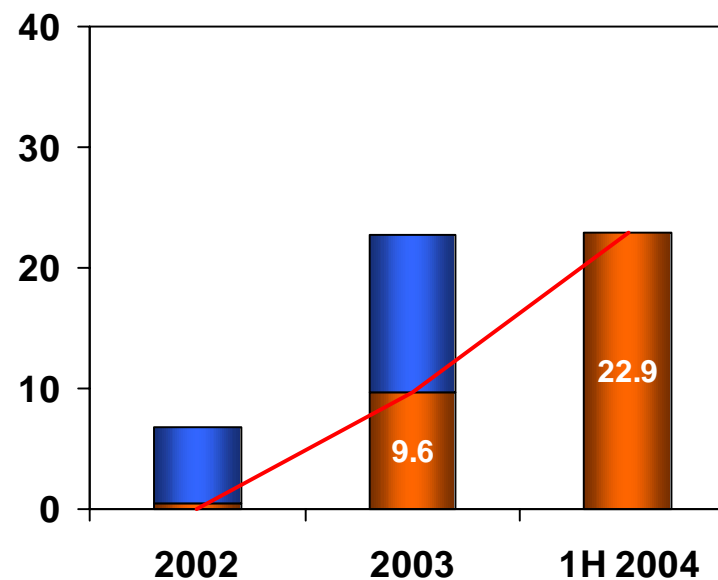
## TURNOVER

US\$m



## NET PROFIT

US\$m

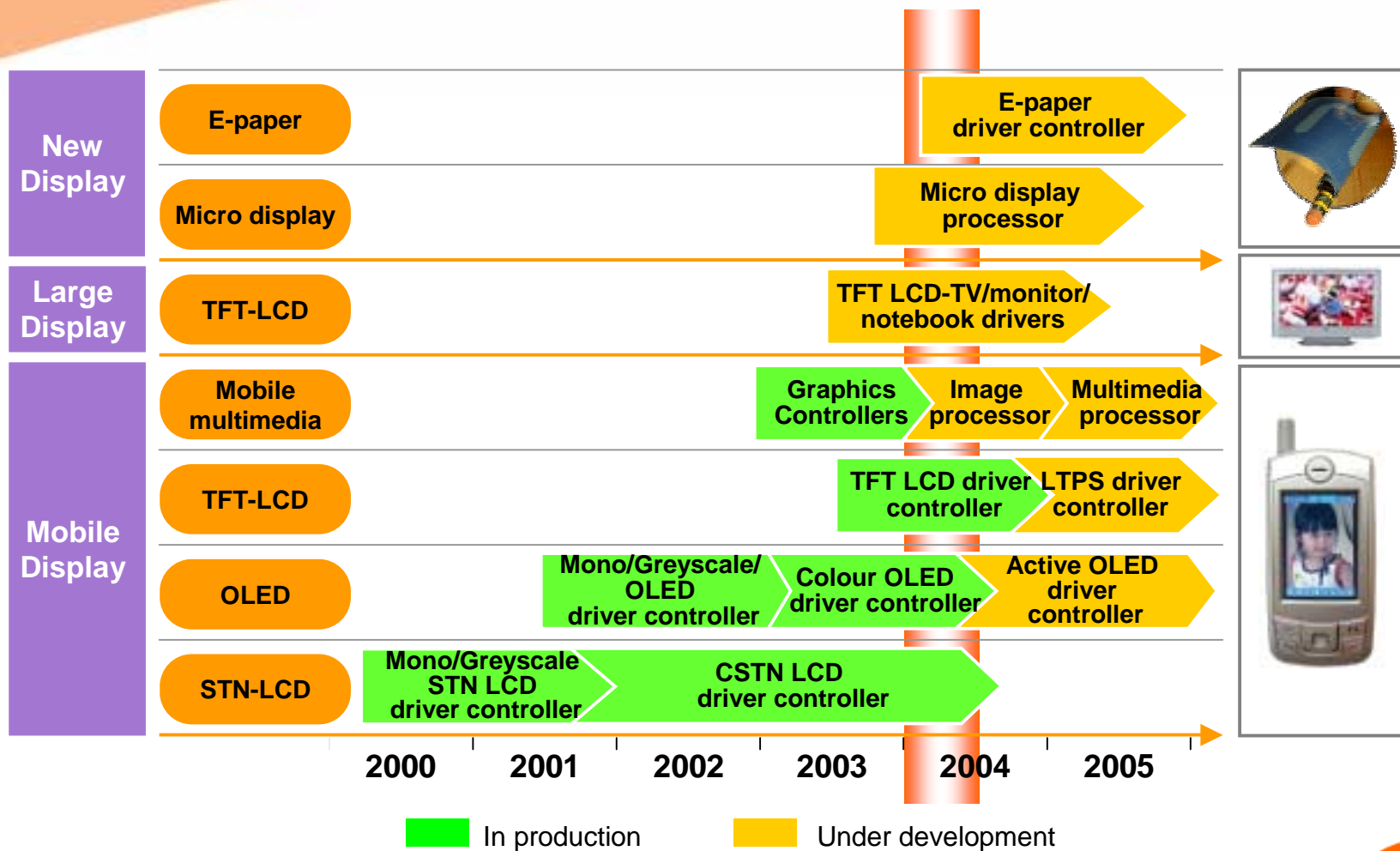


# BALANCE SHEET

	As at 30 Jun	As at 31 Dec	
(US\$ million)	2004	2003	Change
<b>Total assets</b>	<b>190.9</b>	<b>81.6</b>	<b>+134%</b>
<b>Total borrowings</b>	<b>Nil</b>	<b>Nil</b>	
<b>Net cash</b>	<b>125.4</b>	<b>37.2</b>	<b>+237%</b>
<b>Per share (HK\$)</b>	<b>0.39</b>	<b>0.15</b>	
<b>Shareholders' fund</b>	<b>148.7</b>	<b>49.9</b>	<b>+198%</b>
<b>Per share (HK\$)</b>	<b>0.46</b>	<b>0.21</b>	

# *Business Review*

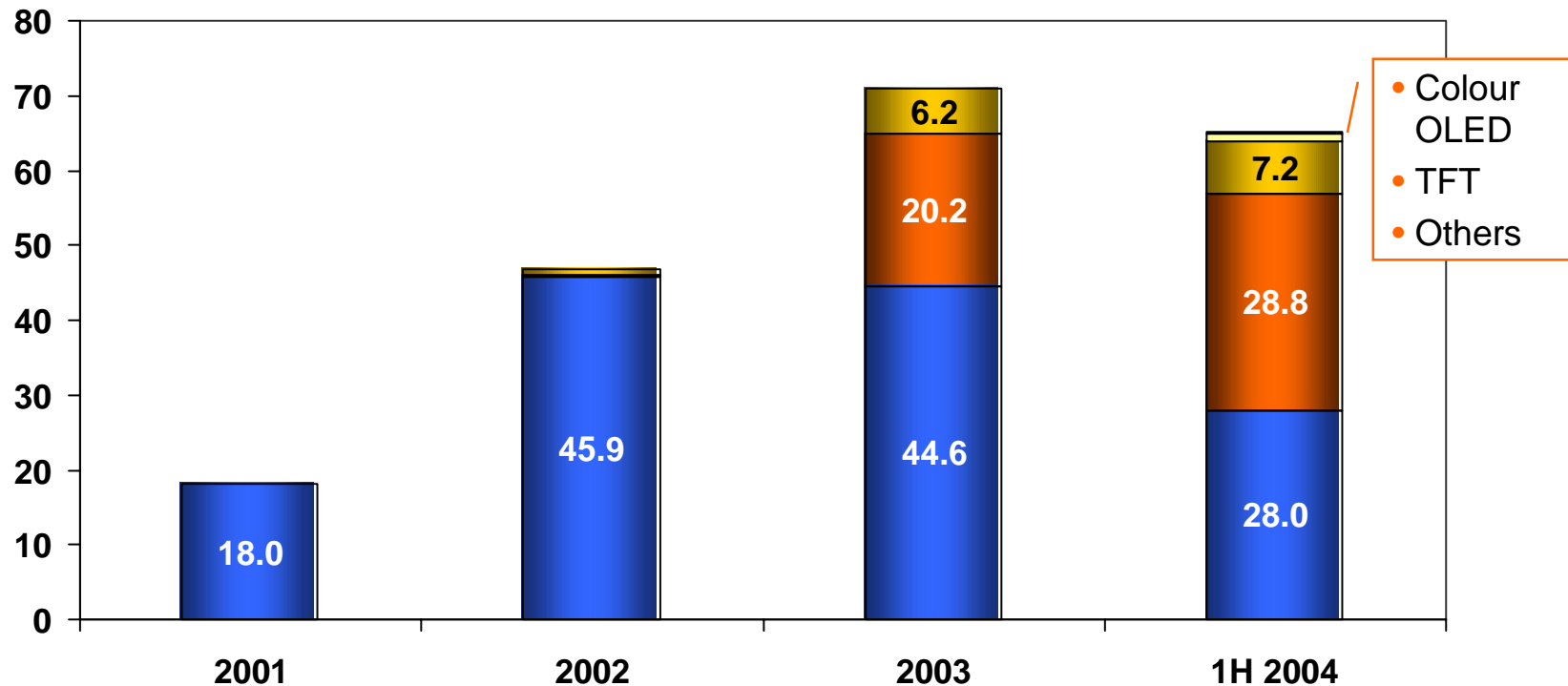
# DISPLAY IC PRODUCT PORTFOLIO



# MOBILE DISPLAY IC SHIPMENT

■ Monochrome 
 ■ Colour STN 
 ■ OLED 
 ■ Colour OLED 
 ■ TFT 
 ■ Others\*

million units



\* Includes graphic controller, PDA and others.

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# LARGE AND NEW DISPLAY IC DEVELOPMENT

## Large Display IC

- **For LCD monitor and TVs**
- **Under internal qualification**

## New Display IC

- **Micro display: for electronic viewfinder and head-mount device**
- **E-paper: for electronic signboard and timepiece**
- **Both under commercial trial**

# *Outlook*

# OUTLOOK FOR THE GROUP'S BUSINESS

- Very strong backlog orders on hand
- Key revenue drivers from mobile colour display ICs
- Readily access to production capacity
- Well established technology platform for next generation of display products

# BUSINESS STRATEGIES

- Be a leading global display IC producer
- Increase revenue and market share
- Expand product portfolios
- Invest in R&D, production capacity and infrastructure for growth

*Thank You*

***Solomon Systech (International) Limited***  
***Stock code: 2878***

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