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SOLOMON SYSTECH (INTERNATIONAL) LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2878)

**RETIREMENT OF DIRECTORS AND
APPOINTMENT OF FOUNDER AND CHAIRMAN EMERITUS,
APPOINTMENT OF CHAIRMAN OF THE BOARD,
APPOINTMENT OF EXECUTIVE DIRECTOR,
AND
CHANGE OF COMPOSITION OF THE BOARD COMMITTEES AND
AUTHORIZED REPRESENTATIVE**

The board (the “Board”) of directors (the “Directors”) of Solomon Systech (International) Limited (the “Company”) hereby announces the following changes to the Board with effect from the conclusion of the Annual General Meeting of the Company held on 7 June, 2016 (the “AGM”) :

Retirement of Directors and Appointment of Founder and Chairman Emeritus

Dr. Leung Kwong Wai (“Dr. Leung”), the Chairman of the Board and Executive Director of the Company and Mr. Cheung Wai Kuen, Kenny (“Mr. Cheung”), Executive Director of the Company, have retired by rotation as Directors at the conclusion of the AGM.

Dr. Leung, having served on the Board for over 12 years, decided not to offer himself for re-election at the AGM. In recognition of Dr. Leung’s immense contributions to the Company and its subsidiaries (“the Group”) during his tenure of services, he has been honored with the title of Founder and Chairman Emeritus of the Company. Being the Founder and Chairman Emeritus of the Company, Dr. Leung does not assume any executive duty of the Company and will not receive any remuneration for his appointment.

Mr. Cheung did not offer himself for re-election at the AGM due to his other work commitments.

Both Dr. Leung and Mr. Cheung continue to remain as directors in other subsidiaries of the Company and hold an employment contract with Solomon Systech Limited (“Solomon Systech”) , a wholly-owned major operating subsidiary of the Company.

Both Dr. Leung and Mr. Cheung have confirmed that they have no disagreement with the Board and there is no matter relating to their retirement that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Dr. Leung and Mr. Cheung for their valuable contributions to the Company during their tenure of services.

Appointment of Chairman of the Board

Mr. Li Rongxin (“Mr. Li”), a Non-Executive Director of the Company, has been appointed as the Chairman of the Board.

Mr. Li, aged 45, has been a Non-executive Director of the Company since 2014. He is well experienced in the technology field. He is currently deputy general manager of Huada Semiconductors Co. Ltd# 華大半導體有限公司 (“Huada”), a PRC company with limited liability under China Electronics Corporation# 中國電子信息產業集團有限公司 and a substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“the Listing Rules”) of the Company. Mr. Li has held a number of leadership roles in the technology sector, including director of Shanghai Belling Co., Ltd. (SSE 600171) and Montage Technology Group Limited. He was general manager and later director of Shanghai Huahong Integrated Circuit Co., Ltd. He also worked in Intel (China) Co. Ltd before, and gained overseas work experience in the US and South East Asia. Mr. Li received a bachelor’s degree in electrical engineering from Fudan University, and an EMBA degree from Thunderbird School of Global Management.

Mr. Li has a service contract with the Company starting in October 2014 and was renewed in 2015 for a period of one year to 30 June 2016. Mr. Li is subject to retirement by rotation and is eligible for re-election at the annual general meeting in accordance with the articles of association of the Company (“Articles”).

Mr. Li is not entitled to any basic fee as a Non-executive Director of the Company. Mr. Li is only entitled to other fees as a member of the Company’s Board Committees and for his attendance to the Company’s Board/Board Committees’ meetings. For the year ended 31 December 2015, Mr. Li received an emolument of US\$5,000 equivalent. The emoluments were determined by the Executive Directors with reference to market conditions, his duties and responsibilities, the Group’s remuneration policy and the Articles.

Save as disclosed above, Mr. Li (1) has not held any directorships in any public listed companies, whether in Hong Kong or overseas, during the last three years; (2) does not hold any other positions in the Company and its subsidiaries; and (3) does not have any other relationships with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Li does not hold any interests in the shares or underlying shares within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2) (h) to 13.51(2) (v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Li that need to be brought to the attention of the shareholders of the Company.

Appointment of Executive Director

Mr. Lo Wai Ming (“Mr. Lo”) has been appointed as an Executive Director of the Company.

Mr. Lo, aged 53, is currently Vice President, Business Operations of Solomon Systech. He has 30 years of experience in semiconductors industry, specializing in product and business development. As a founding employee, Mr. Lo joined Solomon Systech at its inception in 1999 as Business Operations Director. Prior to joining Solomon Systech, he was business operations manager of Motorola Semiconductors Hong Kong Limited. Mr. Lo is a Director of Kitronix Limited and Beijing LED Energy Management Technology Co. Ltd., the associated companies of the Group. He is also a Director of the wholly-owned subsidiaries of the Group, namely Broadwood Global Limited, Cornway International Limited, Mentor Ventures Limited, Solomon Systech Japan Company Limited, Solomon Systech Pte. Ltd., Solomon Systech (Shenzhen) Limited and Solomon Systech Taiwan Limited. He was an Executive Director of

the Board from 2004 to 2010. Mr. Lo holds a Master of Science degree in electronic engineering from The Hong Kong Polytechnic (now The Hong Kong Polytechnic University), and a Master of Science degree in energy and environmental sustainability from The Open University of Hong Kong.

Save as disclosed above, Mr. Lo (1) has not held any directorships in any public listed companies, whether in Hong Kong or overseas, during the last three years; (2) does not hold any other positions in the Company and its subsidiaries; and (3) does not have any other relationships with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Lo is taken to be interested in 33,572,179 shares of the Company (within the meaning of Part XV of the SFO), representing approximately 1.36% of the issued share capital in the Company.

Mr. Lo has an employment contract as Vice President, Business Operations with Solomon Systech. Mr. Lo is entitled to receiving a remuneration of approximately US\$147,000 per annum comprising basic salary and 13th month bonus. He is also entitled to further benefits from his employment with Solomon Systech, including leave pay, group insurance, health care subsidy and pension contribution scheme. Such emoluments are determined by the Remuneration Committee with reference to market terms, his duties and responsibilities and Solomon Systech's remuneration policy.

Mr. Lo has entered into a service contract as an Executive Director with the Company commencing from today to 30 June 2017. Mr. Lo is subject to retirement by rotation and is eligible for re-election at the annual general meeting in accordance with the Articles. Mr. Lo will not receive director's fee from the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2) (h) to 13.51(2) (v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Lo that need to be brought to the attention of the shareholders of the Company.

The Board would like to congratulate Dr. Leung and Mr. Li on their respective appointment as Founder and Chairman Emeritus and Chairman of the Board, and also welcome Mr. Lo as a member of the Board.

Change of Composition of the Board Committees

- (1) Dr. Leung ceased to be the Chairman of the investment committee (the "Investment Committee") and a member of the nomination committee (the "Nomination Committee") of the Board;
- (2) Mr. Zhao Guiwu, a Non-executive Director of the Company, ceased to be a member of the Nomination Committee;
- (3) Mr. Cheung ceased to be a member of the Investment Committee;
- (4) Mr. Li, the newly elected Chairman of the Board, has been appointed as a member of the Nomination Committee;
- (5) Dr. Yeh Tsuei Chi ("Dr. Yeh"), the incumbent Executive Director and Chief Executive Officer, has been appointed as the Chairman of the Investment Committee; and
- (6) Both Mr. Lo, the newly elected Executive Director, and Mr. Leung Heung Ying, an Independent Non-executive Director of the Company, have been appointed as a member of the Investment Committee.

Change of Authorized Representative

The Board further announces that Dr. Yeh has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules and an authorised representative of the Company for accepting service of process or notice in Hong Kong under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) in replacement of Dr. Leung with immediate effect.

By Order of the Board
SOLOMON SYSTECH (INTERNATIONAL) LIMITED
FUNG Lui Kit Har, Keziah
Company Secretary

Hong Kong, 7 June 2016

As at the date of this announcement, the Board comprises: (a) Executive Directors – Dr. Yeh Tsuei Chi (Chief Executive Officer) and Mr. Lo Wai Ming; (b) Non-executive Directors – Mr. Li Rongxin (Chairman), Dr. Li Jun and Mr. Zhao Guiwu; and (c) Independent Non-executive Directors – Mr. Leung Heung Ying, Mr. Sheu Wei Fu and Mr. Yiu Tin Chong, Joseph.

for identification purpose only